

Dr. Ed's Economic Chart

Last Updated: 10/16/2018

	2012	2013	2014	2015	2016	2017	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	
Forecast Indicators																				
U.S. Leading/Diffusion Index (2010=100)	87.8/60	91.8/45	97.3/80	99.6/30	101.2/60	106.3/80	104.5/60	105.9/90	106.3/60	107.1/80	107.8/80	108.5/75	108.8/50	109.3/70	109.4/60	110/90	110.8/90	111.2/70		
ISM Manufacturing Index	49.80	55.90	54.70	48.40	54.30	59.30	60.20	58.50	58.20	59.30	59.10	60.80	59.30	57.30	58.70	60.20	58.10	61.30	59.80	
Recession Threat Index-%	33.75	33.75	9.25	54.50	22.75	5.00	34.00	2.50	12.75	5.00	5.00	6.25	17.75	7.50	25.00	5.50	2.50	11.25		
U.S. Treasury Yield Spread (10y-3m)	1.73	2.97	2.13	2.11	1.94	1.01	1.15	1.27	1.10	1.06	1.15	1.27	1.11	1.08	1.08	0.97	0.90	0.82	0.83	
Rates & Financial Indicators																				
Federal Funds Rate-%	0.25	0.25	0.25	0.50	0.75	1.50	1.25	1.25	1.25	1.50	1.50	1.50	1.75	1.75	1.75	2.00	2.00	2.00	2.25	
Prime Rate-%	3.25	3.25	3.25	3.50	3.75	4.50	4.25	4.25	4.25	4.50	4.50	4.50	4.75	4.75	4.75	5.00	5.00	5.00	5.25	
3-Month Treasury Bill-%	0.04	0.07	0.04	0.17	0.50	1.38	1.05	1.13	1.26	1.38	1.46	1.66	1.71	1.80	1.90	1.92	2.02	2.10	2.20	
10-Year Treasury CMT % (Month Ending)	1.78	3.04	2.17	2.27	2.45	2.40	2.20	2.36	2.35	2.40	2.58	2.86	2.84	2.87	2.98	2.91	2.89	2.89	3.00	
30 Year Mortgage Rate-%	2.85	4.15	3.40	3.58	3.68	3.51	3.43	3.47	3.48	3.51	3.84	4.05	4.01	4.18	4.13	4.15	4.23	4.18	4.33	
London Interbank Offered Rate-%	0.31	0.25	0.26	0.61	1.00	1.69	1.33	1.38	1.49	1.69	1.78	2.02	2.31	2.36	2.32	2.34	2.35	2.32	2.40	
Japan (Yen ¥ per US \$1)	86.75	105.31	119.78	120.22	116.96	112.69	112.51	113.64	112.54	112.69	109.19	106.68	106.28	109.34	108.82	110.76	111.86	111.03	113.70	
Europe (US \$ per Euro €1)	1.32	1.37	1.21	1.09	1.05	1.20	1.18	1.16	1.19	1.20	1.24	1.22	1.23	1.21	1.17	1.17	1.17	1.16	1.16	
U.S. Trade Deficit-\$ bil	-38	-35	-42	-42	-44	-52	-44	-47	-49	-52	-52	-55	-47	-46	-43	-46	-50	-53		
M2-Money Supply- \$ bil	10,429	10,995	11,647	12,331	13,210	13,837	13,709	13,756	13,786	13,837	13,844	13,871	13,935	13,958	14,028	14,113	14,148	14,217	14,254	
Production & Business Activity																				
U.S. Coincident Index (2010=100)	94.60	95.20	98.10	99.40	100.70	102.90	102.00	102.40	102.70	102.90	102.80	103.10	103.30	103.60	103.60	103.90	104.10	104.30		
Industrial Prod. Index (2012=100)	100.00	102.03	105.16	104.10	102.09	103.70	103.18	104.76	105.29	105.77	105.44	105.92	106.45	107.65	106.75	107.40	107.79	108.23		
New Jobs (Total Nonfarm) - millions S.A.	2.151	2.301	3.005	2.712	2.344	2.188	0.014	0.271	0.216	0.175	0.176	0.324	0.155	0.175	0.268	0.208	0.165	0.270	0.134	
U.S. Unemployment Rate-%	7.90	6.70	5.60	5.00	4.70	4.10	4.20	4.10	4.10	4.10	4.10	4.10	4.10	3.90	3.80	4.00	3.90	3.90	3.70	
Capacity Utilization Rate-%	77.17	77.56	78.96	77.25	75.34	76.12	75.66	76.76	77.07	77.32	76.98	77.21	77.48	78.22	77.43	77.76	77.90	78.10		
Retail & Food Service Sales-\$ bil	408.81	422.96	438.58	451.08	467.93	492.64	486.10	488.87	492.63	492.64	492.03	492.53	496.08	497.78	503.96	505.17	508.23	508.51	509.04	
Housing Starts, millions-units	0.98	1.01	1.08	1.14	1.27	1.21	1.16	1.27	1.30	1.21	1.33	1.29	1.33	1.28	1.33	1.18	1.17	1.28		
Average Hourly Earnings-\$	19.95	20.39	20.67	21.19	21.70	22.25	22.20	22.28	22.19	22.25	22.46	22.46	22.48	22.69	22.52	22.47	22.65	22.60	22.94	
Prices & Financial Indicators																				
Gold-\$ per ounce	1,667.48	1,189.17	1,199.68	1,063.95	1,160.62	1,302.86	1,289.84	1,274.81	1,281.82	1,302.86	1,347.94	1,321.89	1,326.40	1,314.88	1,303.86	1,253.78	1,218.72	1,205.19	1,189.17	
Copper-\$ per Pound	3.65	3.40	2.83	2.14	2.51	3.30	2.96	3.10	3.04	3.30	3.20	3.11	3.03	3.05	3.07	2.95	2.83	2.65	2.81	
Oil Price-\$ per Barrel	107.76	107.94	52.00	31.27	53.30	64.47	55.20	58.53	61.06	64.47	66.28	63.97	65.87	71.02	75.18	75.68	73.62	75.74	81.48	
Corn (No. 2 N. Central Ill.)-\$ per bu	6.91	4.01	3.69	3.46	3.38	3.20	3.15	3.14	3.12	3.20	3.36	3.51	3.53	3.65	3.66	3.25	3.34	3.10	3.09	
Wheat (KC Hard)-\$ per bu	7.89	6.40	6.25	4.44	3.52	4.10	3.75	3.48	3.82	4.10	4.57	5.08	4.57	5.18	5.36	5.16	5.86	5.53	5.11	
Beef (Dressed Steer 80% Choice)	202.14	213.00	264.76	211.60	189.22	194.26	171.97	183.00	190.07	194.26	199.96	204.45	190.00	198.00	177.10	168.21	177.10	169.64	173.38	
Producer Price Index LTM%	1.4	1.4	-0.6	-2.7	1.9	3.2	3.3	2.9	4.2	3.2	2.9	2.7	3.0	2.4	4.1	4.0	4.2	3.6	3.0	
Consumer Price Index LTM%	1.7	1.5	0.8	0.7	2.1	2.1	2.2	2.0	2.2	2.1	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	
Core Inflation Index LTM%	1.9	1.7	1.6	2.1	2.2	1.8	1.7	1.8	1.7	1.8	1.8	1.8	2.1	2.1	2.2	2.3	2.4	2.2	2.2	
Dow Jones Industrial Average	13,104	16,577	17,823	17,425	19,763	24,719	22,405	23,377	24,272	24,719	26,149	25,029	24,103	24,163	24,416	24,271	25,415	25,965	26,458	
NASDAQ	3,020	4,177	4,736	5,007	5,383	6,903	6,496	6,728	6,874	6,903	7,411	7,273	7,063	7,066	7,442	7,510	7,672	8,110	8,046	