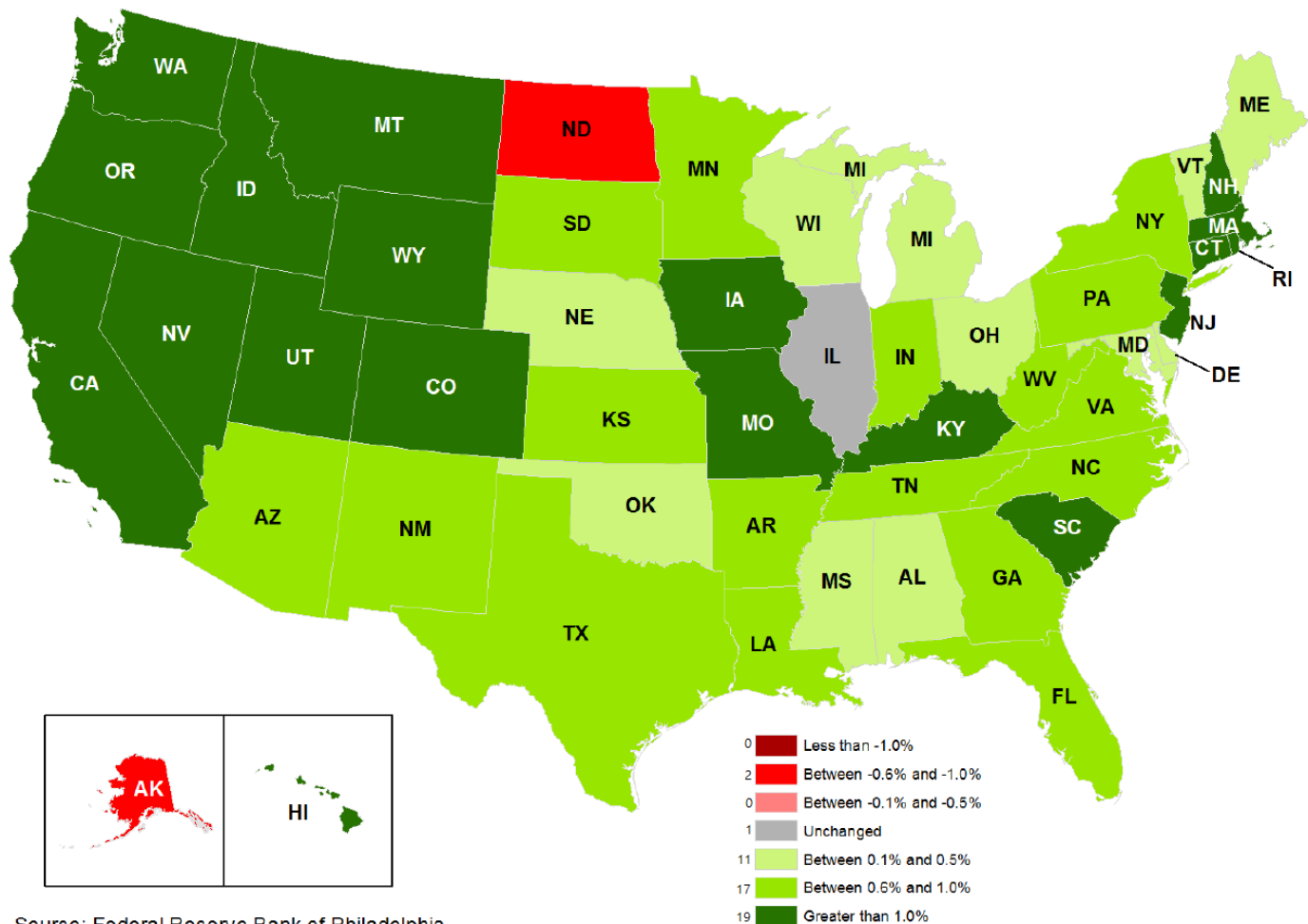


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US: 0.63%

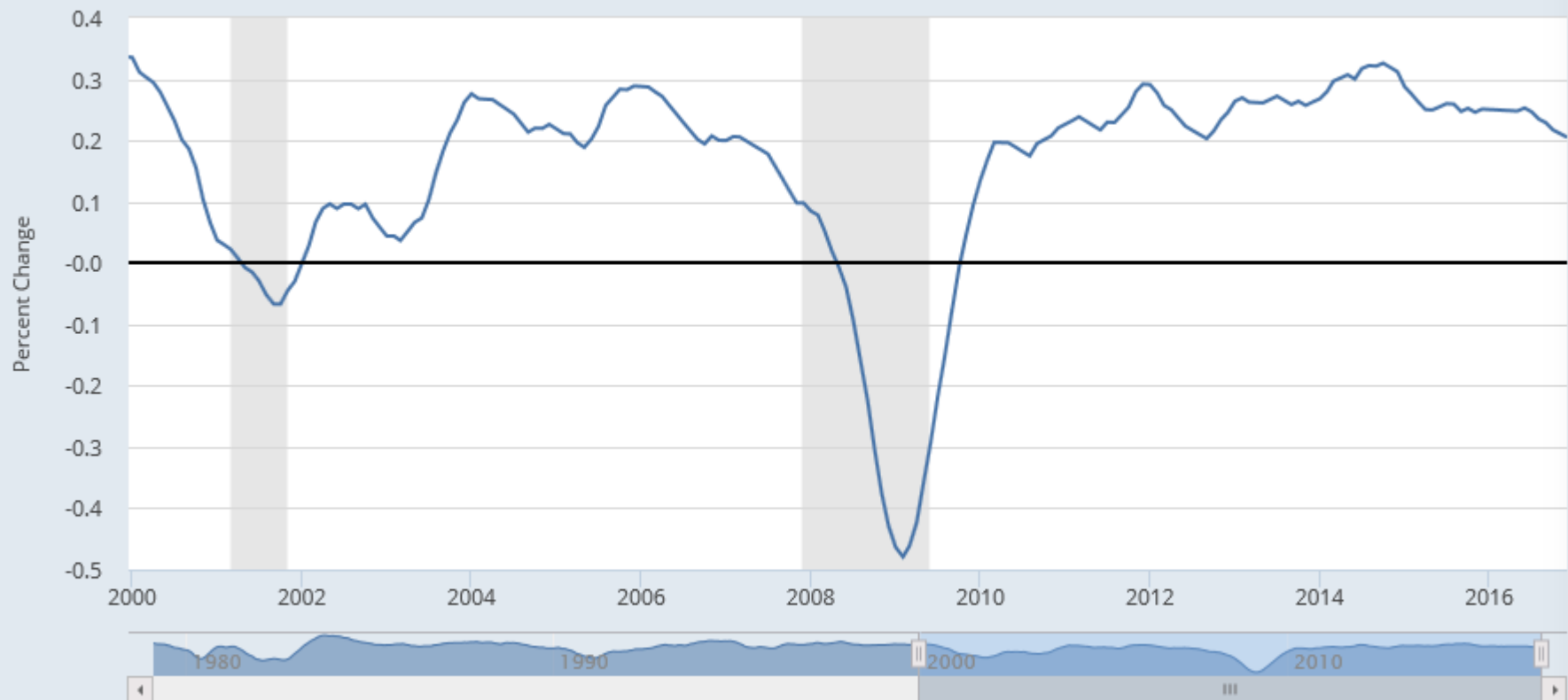
Annual Averages	US
2016-YTD	0.72%
2015	0.79%
2014	0.91%
2013	0.78%
2012	0.73%

December 2016 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

FRED — Coincident Economic Activity Index for the United States



Shaded areas indicate U.S. recessions

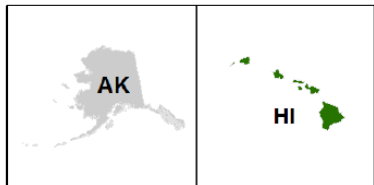
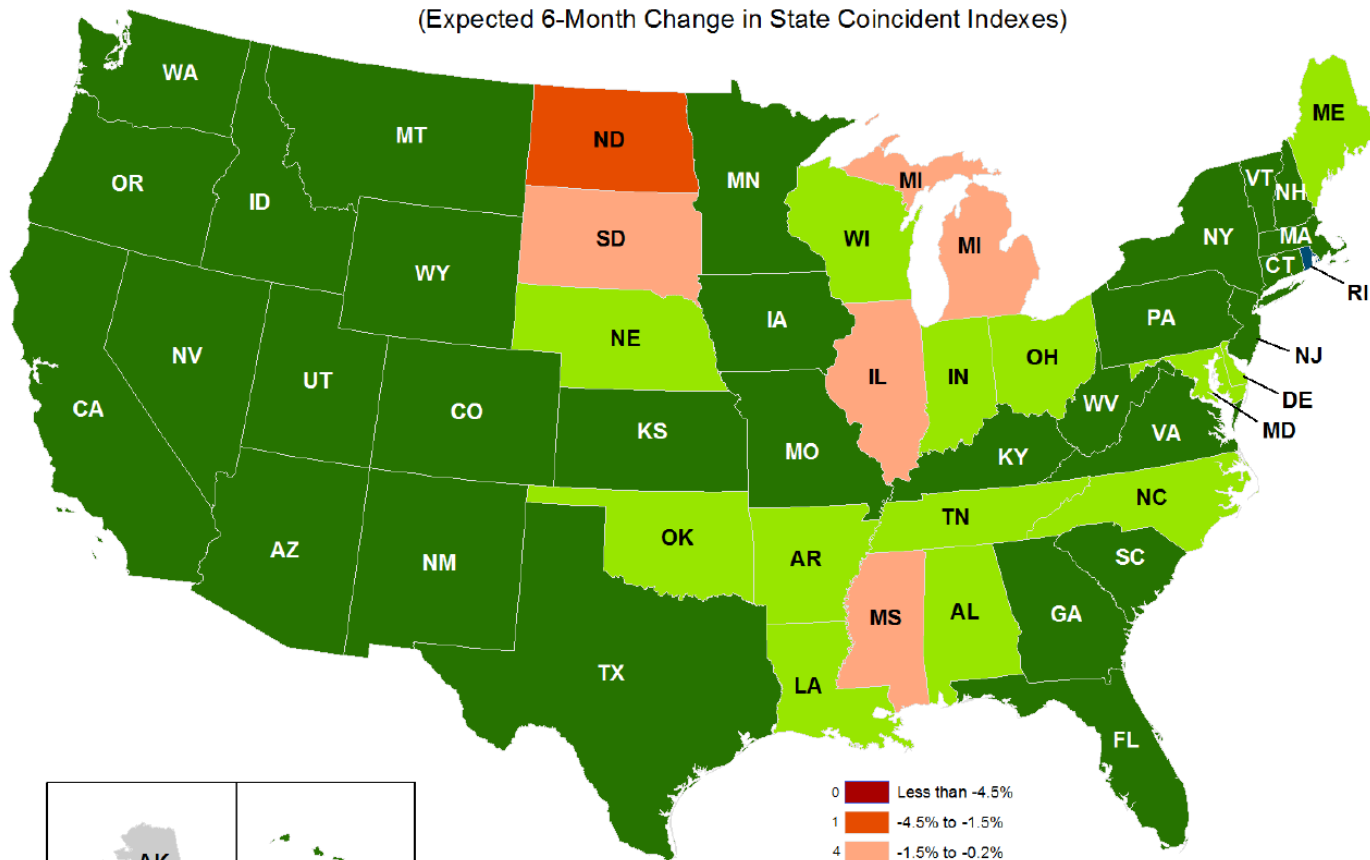
Source: Federal Reserve Bank of Philadelphia

fred.stlouisfed.org

US: 1.17%

December 2016 State Leading Indexes

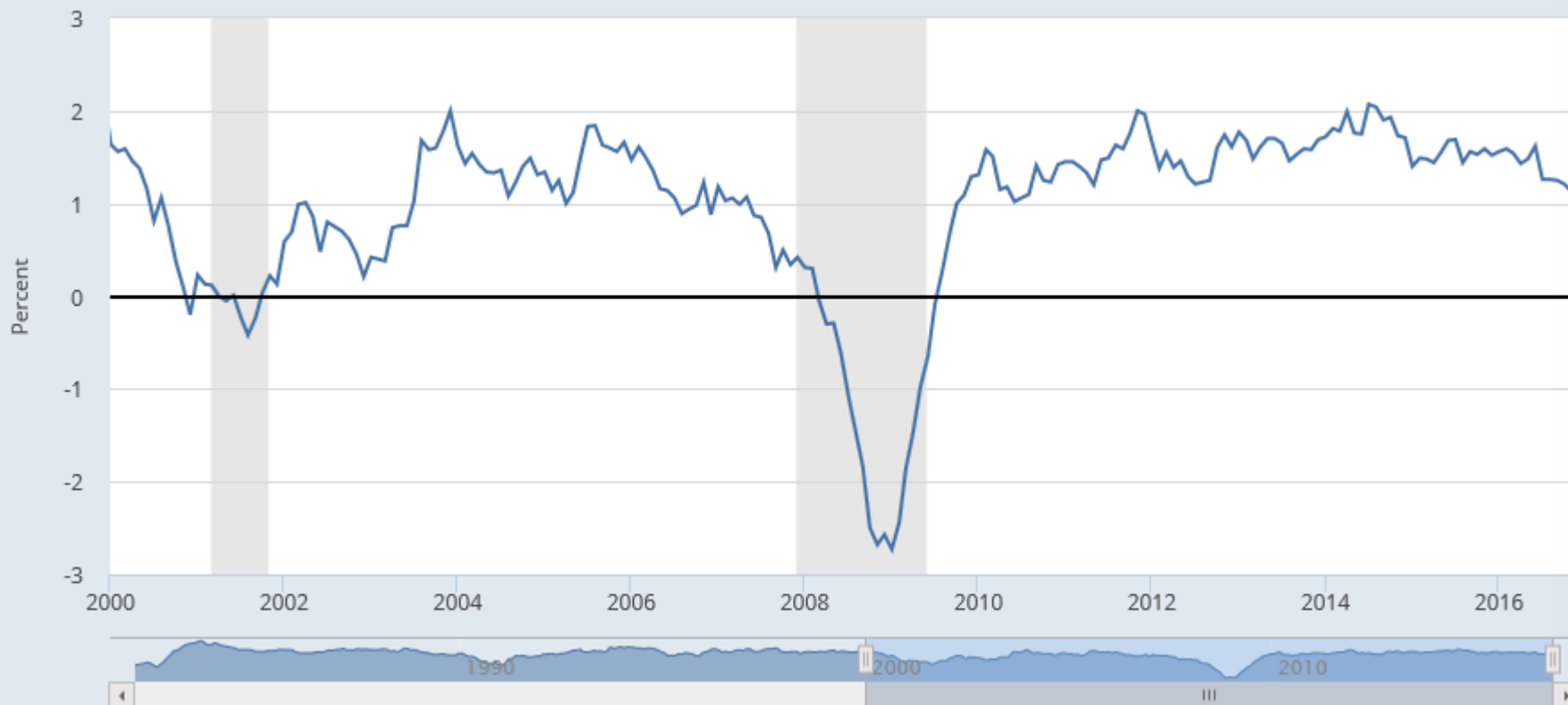
(Expected 6-Month Change in State Coincident Indexes)



Source: Federal Reserve Bank of Philadelphia

Annual Averages	US
2016-YTD	1.38%
2015	1.53%
2014	1.88%
2013	1.57%
2012	1.45%

FRED — Leading Index for the United States



Shaded areas indicate U.S. recessions

Source: Federal Reserve Bank of Philadelphia

fred.stlouisfed.org

HOUSEHOLD DATA
Table A-15. Alternative measures of labor underutilization
 [Percent]

Measure	Not seasonally adjusted			Seasonally adjusted					
	Jan. 2016	Dec. 2016	Jan. 2017	Jan. 2016	Sept. 2016	Oct. 2016	Nov. 2016	Dec. 2016	Jan. 2017
U-1 Persons unemployed 15 weeks or longer, as a percent of the civilian labor force.....	2.1	1.9	2.0	2.0	2.0	2.0	1.8	1.9	1.9
U-2 Job losers and persons who completed temporary jobs, as a percent of the civilian labor force.....	2.7	2.3	2.7	2.3	2.5	2.3	2.2	2.3	2.3
U-3 Total unemployed, as a percent of the civilian labor force (official unemployment rate).....	5.3	4.5	5.1	4.9	4.9	4.8	4.6	4.7	4.8
U-4 Total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers.....	5.7	4.8	5.5	5.3	5.3	5.1	5.0	5.0	5.1
U-5 Total unemployed, plus discouraged workers, plus all other persons marginally attached to the labor force, as a percent of the civilian labor force plus all persons marginally attached to the labor force.....	6.5	5.5	6.2	6.2	6.0	5.9	5.8	5.7	5.8
U-6 Total unemployed, plus all persons marginally attached to the labor force, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.....	10.5	9.1	10.1	9.9	9.7	9.5	9.3	9.2	9.4

NOTE: Persons marginally attached to the labor force are those who currently are neither working nor looking for work but indicate that they want and are available for a job and have looked for work sometime in the past 12 months. Discouraged workers, a subset of the marginally attached, have given a job-market related reason for not currently looking for work. Persons employed part time for economic reasons are those who want and are available for full-time work but have had to settle for a part-time schedule. Updated population controls are introduced annually with the release of January data.

Source: U.S. Bureau of Labor Statistics

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