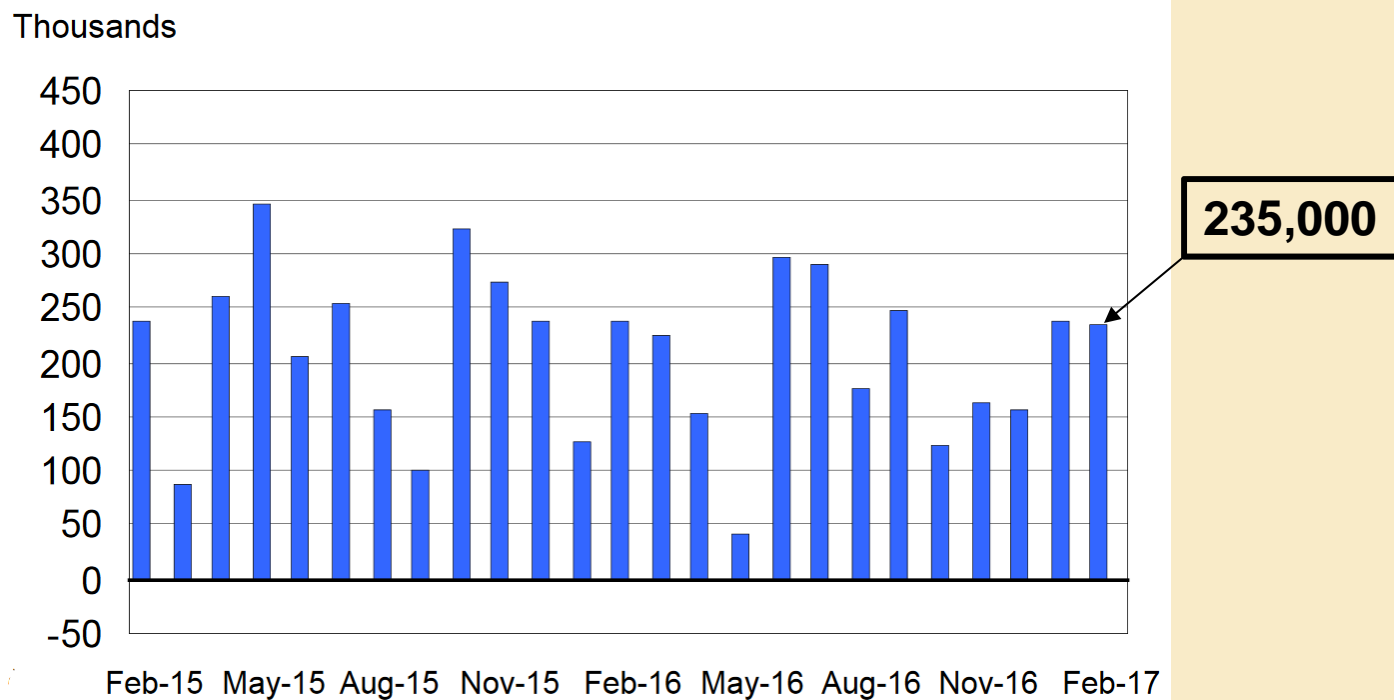


Seifried  
& Brew  
LLC

**Chart 2. Nonfarm payroll employment over-the-month change, seasonally adjusted, February 2015 – February 2017**



Source: U.S Bureau of Labor Statistics

# February 2017 Unemployment Rate

**4.7%**

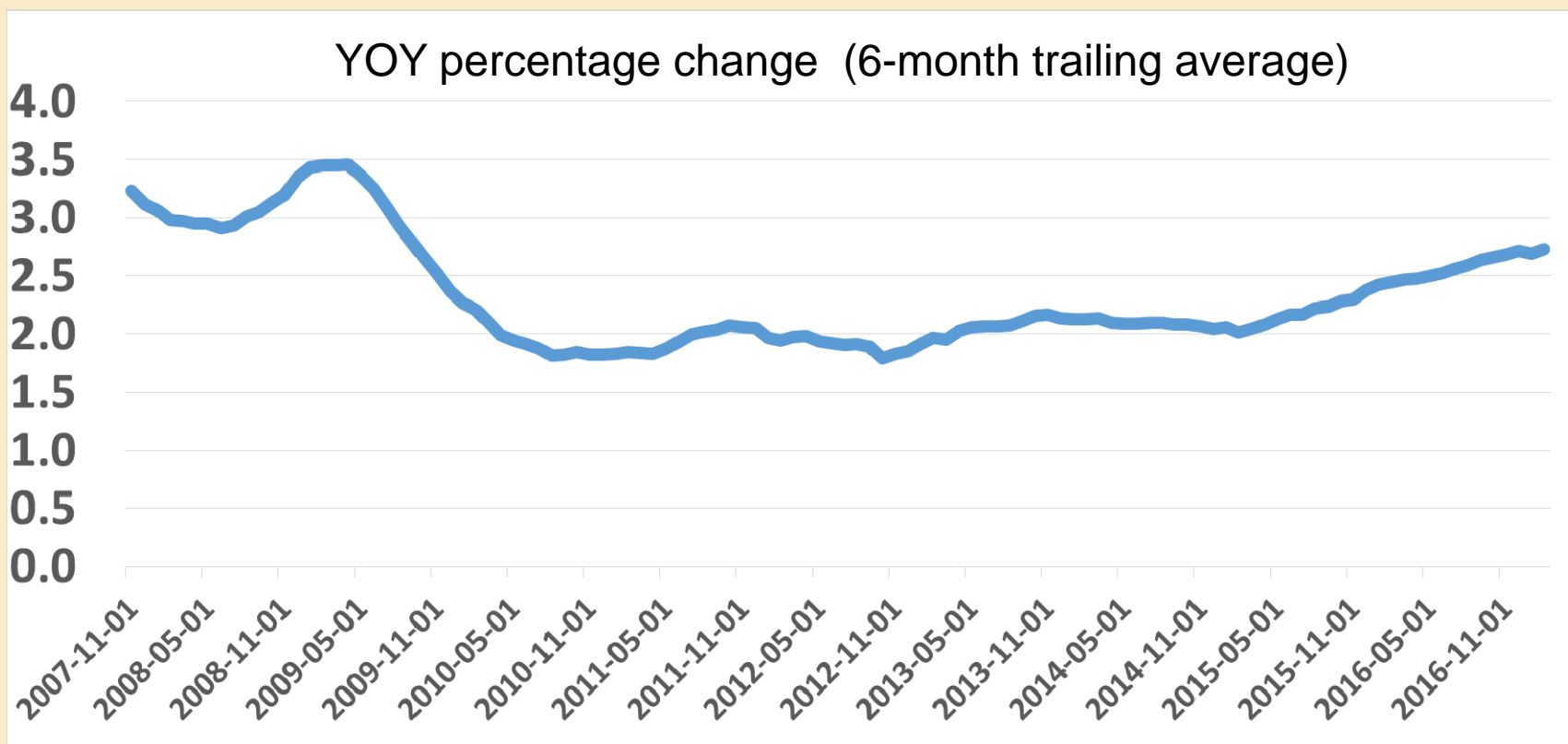
**U6 = 9.2%**

## Wage Growth

**Month over Month +2.77%**  
**(annualized)**

**Year over Year +2.80%**

# Wage Growth



Seifried  
& Brew  
LLC