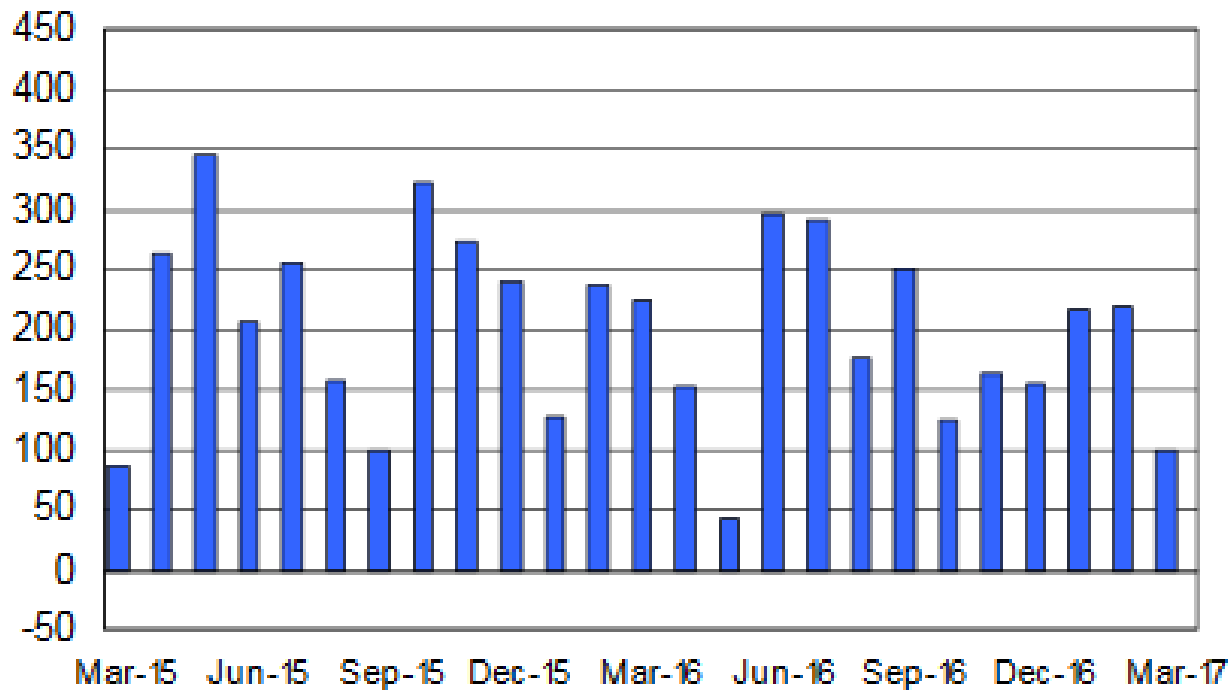


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Chart 2. Nonfarm payroll employment over-the-month change, seasonally adjusted, March 2015 – March 2017

Thousands



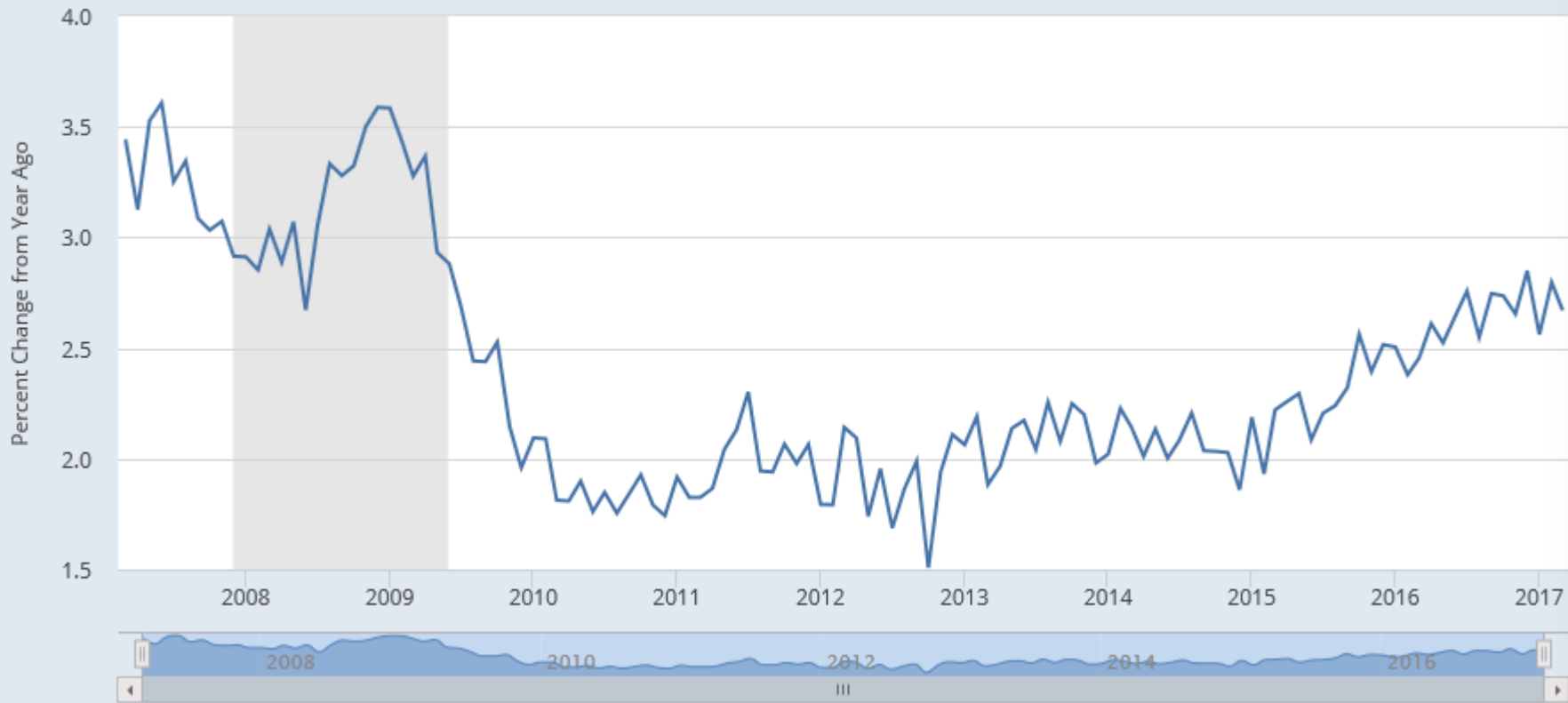
Source: Bureau of Labor Statistics, Employment Situation March 2017

HOUSEHOLD DATA
Table A-15. Alternative measures of labor underutilization
 [Percent]

Measure	Not seasonally adjusted			Seasonally adjusted					
	Mar. 2016	Feb. 2017	Mar. 2017	Mar. 2016	Nov. 2016	Dec. 2016	Jan. 2017	Feb. 2017	Mar. 2017
U-1 Persons unemployed 15 weeks or longer, as a percent of the civilian labor force.....	2.3	1.9	1.9	2.1	1.8	1.9	1.9	1.8	1.7
U-2 Job losers and persons who completed temporary jobs, as a percent of the civilian labor force.....	2.6	2.6	2.4	2.4	2.2	2.3	2.3	2.3	2.2
U-3 Total unemployed, as a percent of the civilian labor force (official unemployment rate).....	5.1	4.9	4.6	5.0	4.6	4.7	4.8	4.7	4.5
U-4 Total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers.....	5.5	5.3	4.8	5.4	5.0	5.0	5.1	5.0	4.8
U-5 Total unemployed, plus discouraged workers, plus all other persons marginally attached to the labor force, as a percent of the civilian labor force plus all persons marginally attached to the labor force.....	6.1	6.0	5.5	6.0	5.8	5.7	5.8	5.7	5.4
U-6 Total unemployed, plus all persons marginally attached to the labor force, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.....	9.9	9.5	8.9	9.8	9.3	9.2	9.4	9.2	8.9

NOTE: Persons marginally attached to the labor force are those who currently are neither working nor looking for work but indicate that they want and are available for a job and have looked for work sometime in the past 12 months. Discouraged workers, a subset of the marginally attached, have given a job-market related reason for not currently looking for work. Persons employed part time for economic reasons are those who want and are available for full-time work but have had to settle for a part-time schedule. Updated population controls are introduced annually with the release of January data.

FRED — Average Hourly Earnings of All Employees: Total Private



Shaded areas indicate U.S. recessions

Source: U.S. Bureau of Labor Statistics

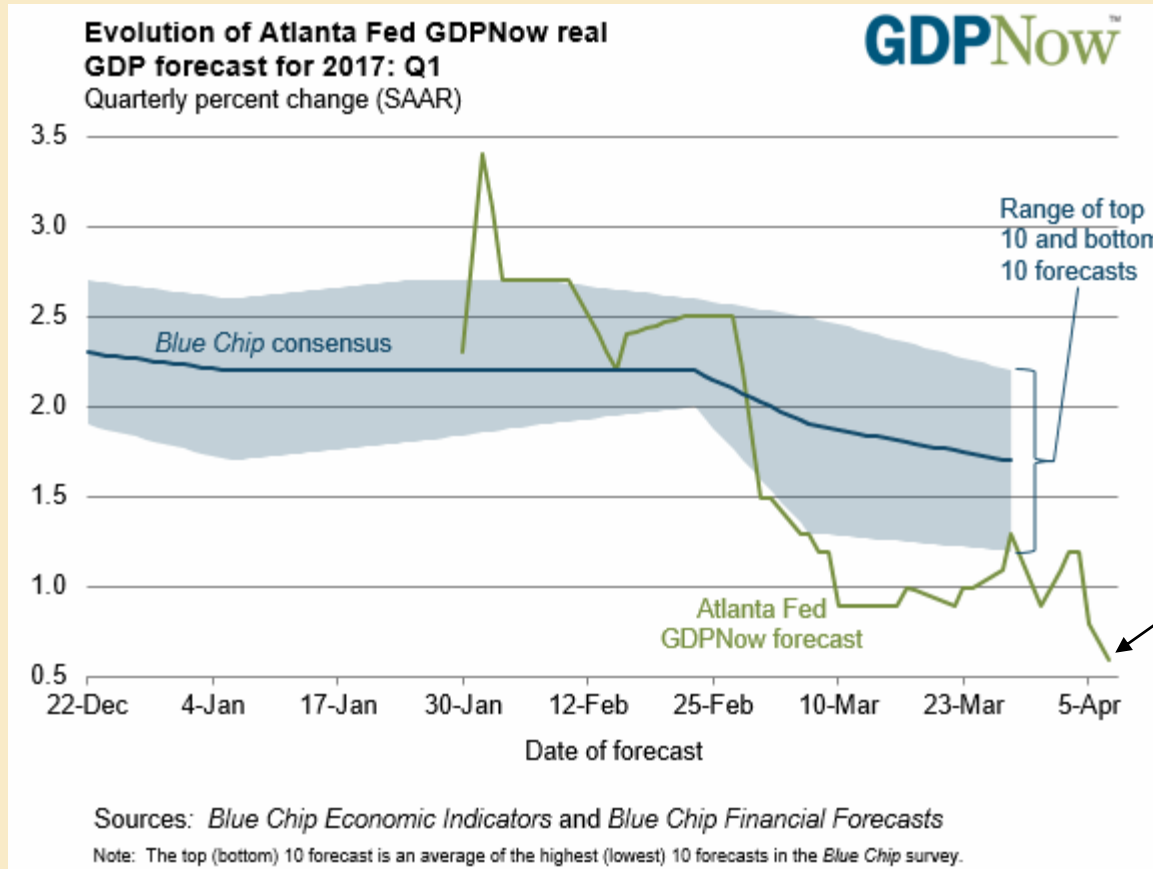
fred.stlouisfed.org

3rd Estimate of the 4Q 2016 GDP Contributions to Change

2016Q4	Change to Third Release			
Release	Advance	Second	Third	Advance
GDP	1.9	1.9	2.1	0.20
Consumer	1.70	2.05	2.4	0.70
Investment	1.67	1.45	1.47	-0.20
Export - Import	-1.70	-1.70	-1.82	-0.12
Government	0.21	0.06	0.03	-0.18

Source: Bureau of Economic Analysis

FRB of Atlanta GDPNow



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