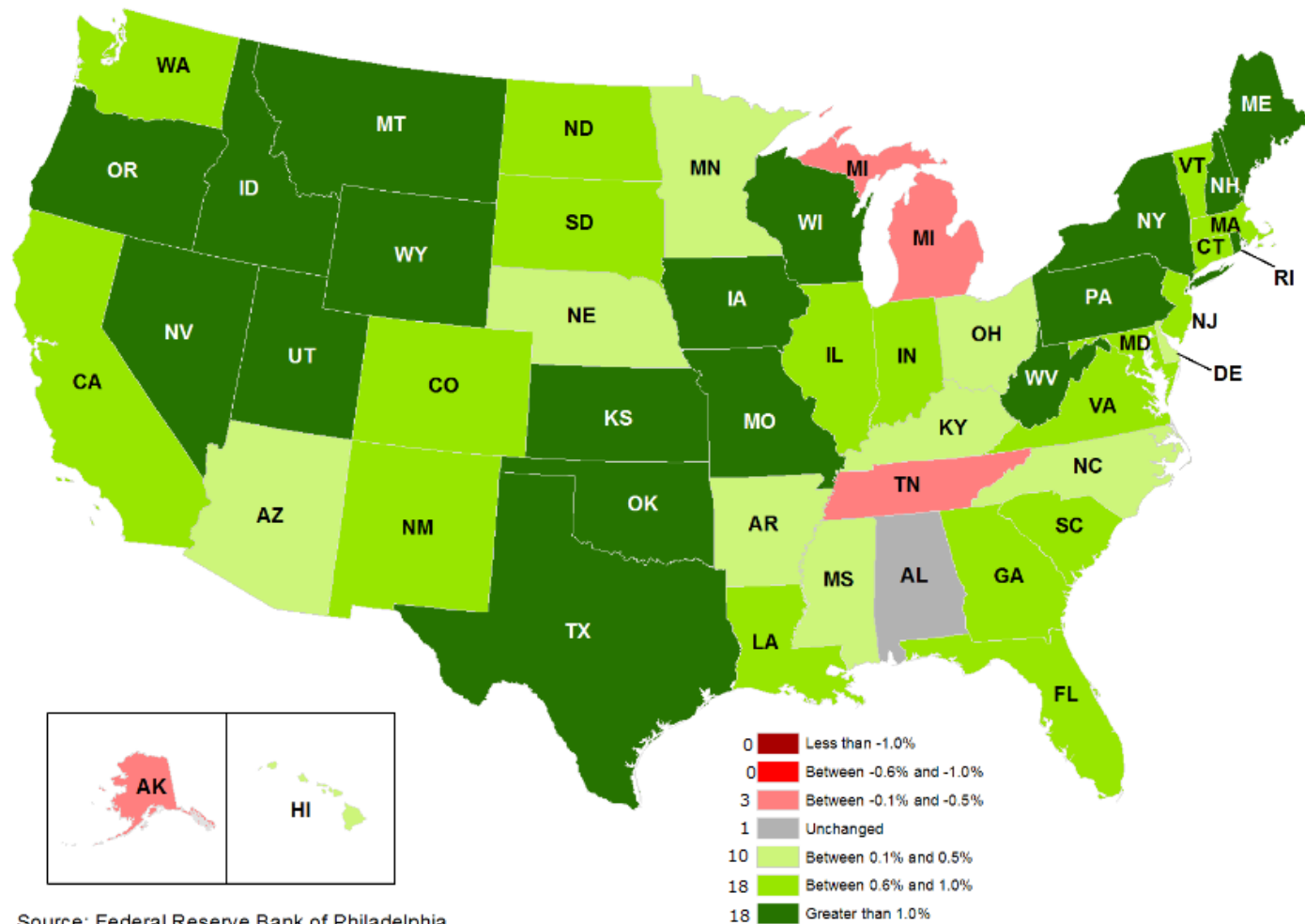


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## January 2017 State Coincident Indexes: Three-Month Change

	Average 3 Month Change
Jan. 2017	0.72%
2016	0.74%
2015	0.85%
2014	0.87%
2013	0.78%
2012	0.74%
2011	0.70%
2010	0.45%
2009	-0.86%
2008	-0.18%
2007	0.54%

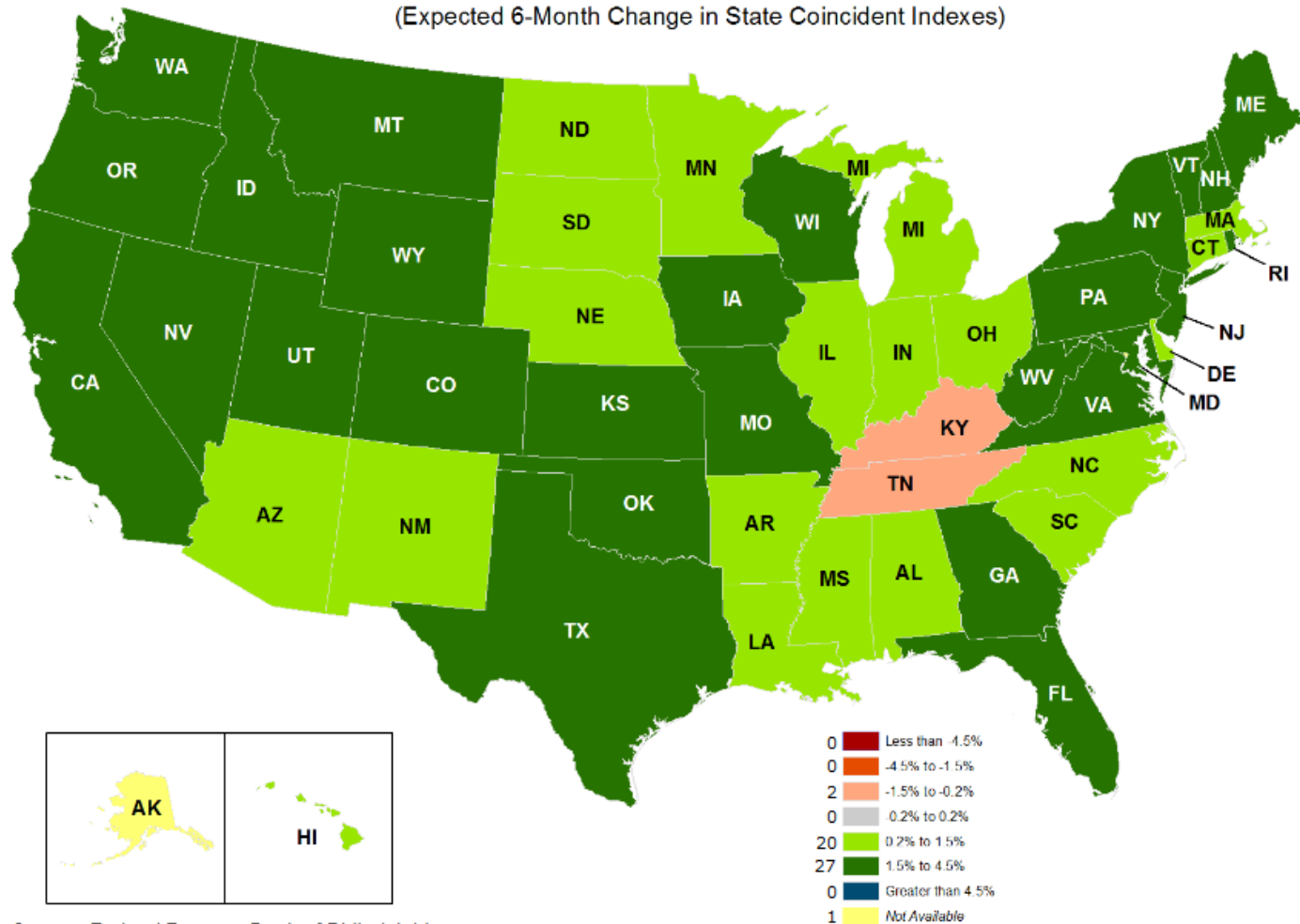


Source: Federal Reserve Bank of Philadelphia

## January 2017 State Leading Indexes

(Expected 6-Month Change in State Coincident Indexes)

	Average Expected 6-month Change
2017	1.76
2016	1.53
2015	1.71
2014	1.81
2013	1.63
2012	1.63
2011	1.47
2010	1.02
2009	-0.91
2008	-0.50
2007	0.79



Source: Federal Reserve Bank of Philadelphia

# Notable Economic Releases

## Atlanta Fed Business Inflation Expectations

- @ 1.9% down from 2.1%

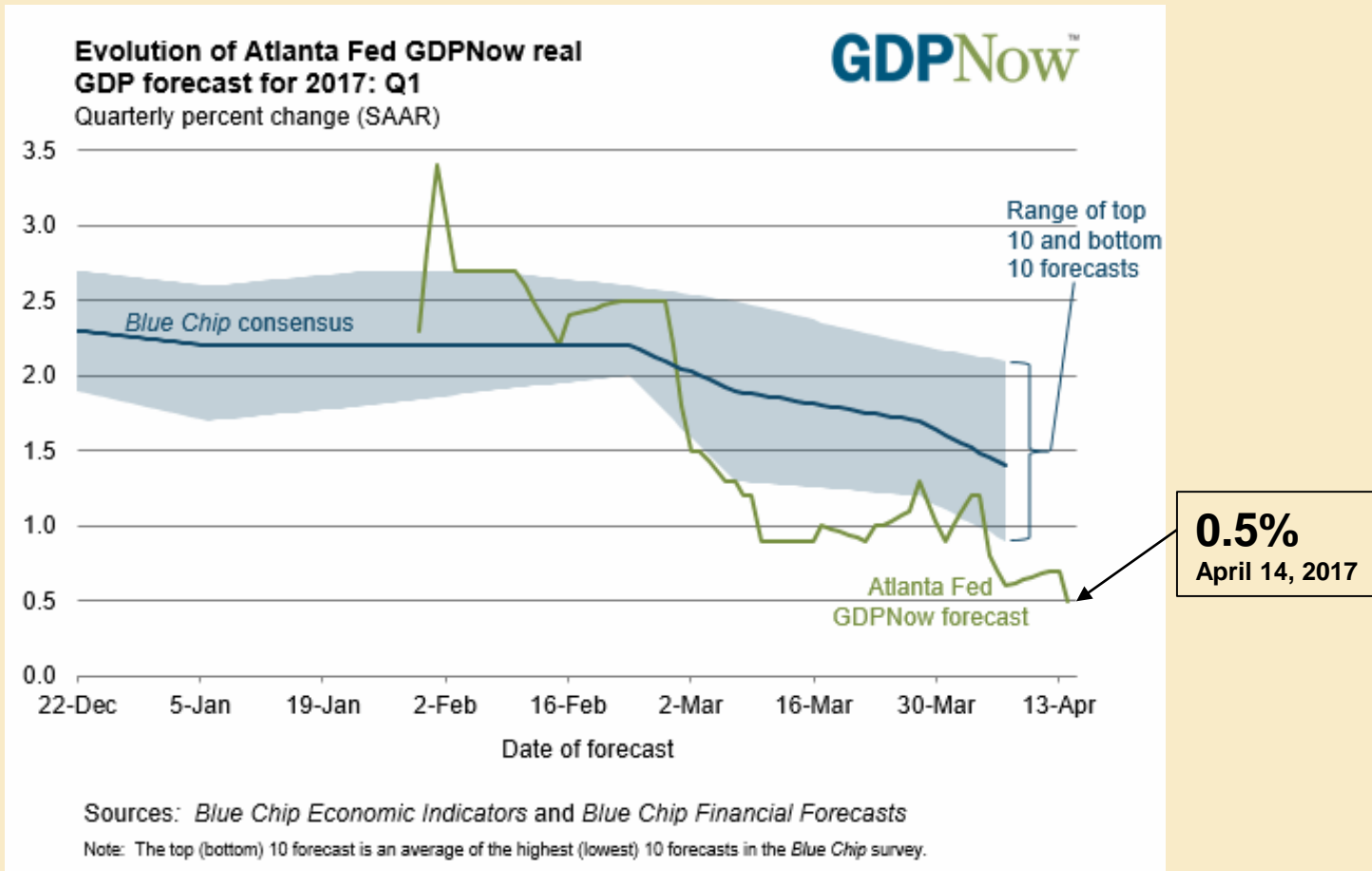
## Consumer Price Index

- CPI M/M change: -0.38% (core -0.1%)
- CPI Y/Y change: 2.4% (core 2.0%)

## Retail Sales

- M/M change: -0.2% (Feb '17 revised down to -0.3%)
- Less Autos M/M change: 0%

# FRB of Atlanta GDPNow



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