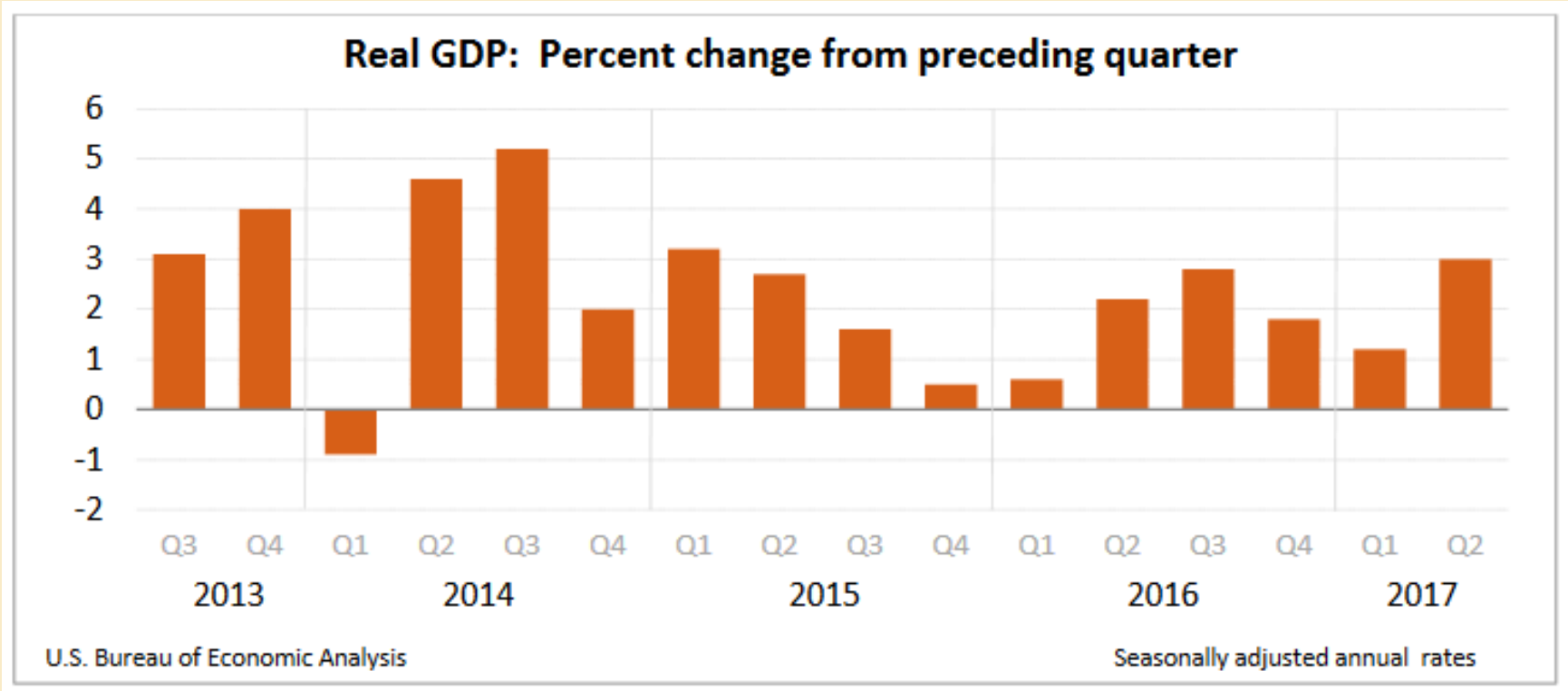


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2Q 2017 GDP
Second Estimate

3.0%

GDP Growth Rates:



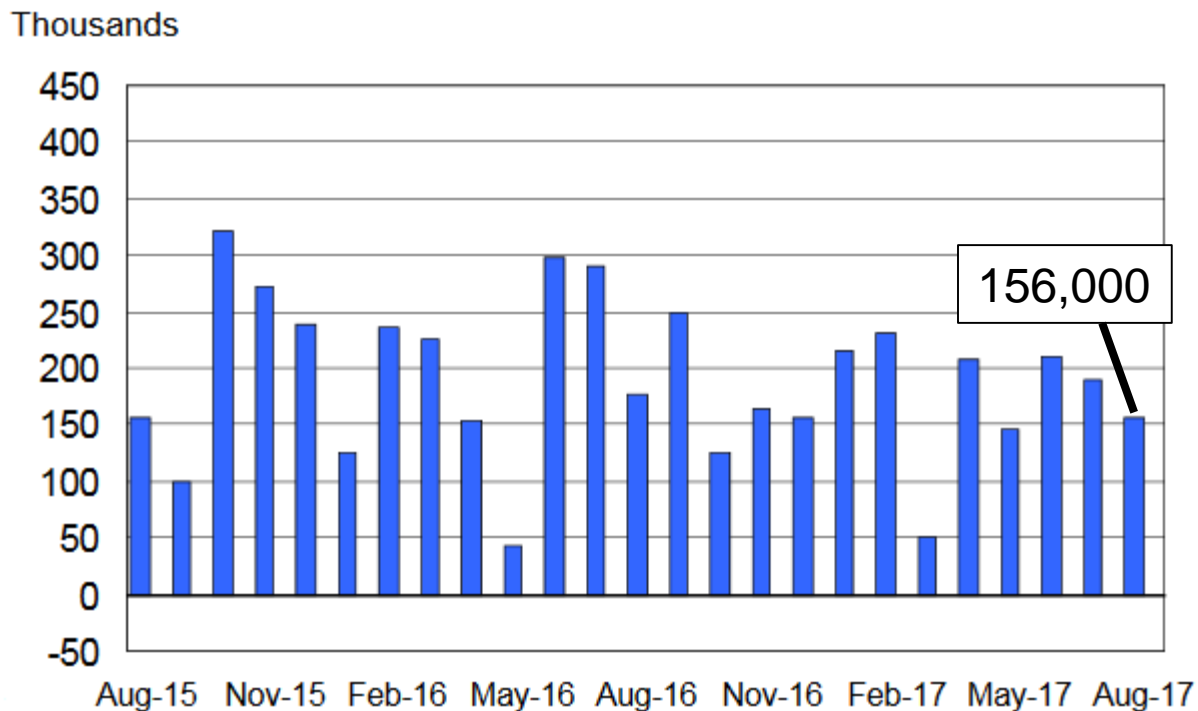
Contribution to GDP by Component: 2017 (II)

**Contribution to 3.0%
growth 2Q17^{Sec}**

**Contribution to 2.6%
growth 2Q17^{Adv}**

Consumer	2.28	+35 bps	1.93
Investment	0.60	+26 bps	0.34
Government	-0.05	-17 bps	0.12
Export - Import	0.21	+3 bps	0.18

Chart 2. Nonfarm payroll employment over-the-month change, seasonally adjusted, August 2015 – August 2017



HOUSEHOLD DATA

Table A-15. Alternative measures of labor underutilization

[Percent]

Measure	Not seasonally adjusted			Seasonally adjusted					
	Aug. 2016	July 2017	Aug. 2017	Aug. 2016	Apr. 2017	May 2017	June 2017	July 2017	Aug. 2017
U-1 Persons unemployed 15 weeks or longer, as a percent of the civilian labor force.....	1.8	1.6	1.7	1.9	1.7	1.8	1.6	1.7	1.7
U-2 Job losers and persons who completed temporary jobs, as a percent of the civilian labor force.....	2.4	2.2	2.2	2.4	2.2	2.1	2.2	2.1	2.2
U-3 Total unemployed, as a percent of the civilian labor force (official unemployment rate).....	5.0	4.6	4.5	4.9	4.4	4.3	4.4	4.3	4.4
U-4 Total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers.....	5.3	4.9	4.8	5.3	4.7	4.5	4.7	4.7	4.7
U-5 Total unemployed, plus discouraged workers, plus all other persons marginally attached to the labor force, as a percent of the civilian labor force plus all persons marginally attached to the labor force.....	6.0	5.5	5.4	5.9	5.3	5.2	5.3	5.3	5.4
U-6 Total unemployed, plus all persons marginally attached to the labor force, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.....	9.7	8.9	8.6	9.7	8.6	8.4	8.6	8.6	8.6

NOTE: Persons marginally attached to the labor force are those who currently are neither working nor looking for work but indicate that they want and are available for a job and have looked for work sometime in the past 12 months. Discouraged workers, a subset of the marginally attached, have given a job-market related reason for not currently looking for work. Persons employed part time for economic reasons are those who want and are available for full-time work but have had to settle for a part-time schedule. Updated population controls are introduced annually with the release of January data.

ESTABLISHMENT DATA**Summary table B. Establishment data, seasonally adjusted**

Category	Aug. 2016	June 2017	July 2017 ^P	Aug. 2017 ^P
HOURS AND EARNINGS ALL EMPLOYEES				
Total private				
Average weekly hours.....	34.3	34.5	34.5	34.4
Average hourly earnings.....	\$25.74	\$26.27	\$26.36	\$26.39
Average weekly earnings.....	\$882.88	\$906.32	\$909.42	\$907.82
Index of aggregate weekly hours (2007=100) ³	105.3	107.4	107.6	107.4
Over-the-month percent change.....	-0.2	0.5	0.2	-0.2
Index of aggregate weekly payrolls (2007=100) ⁴	129.6	134.9	135.6	135.5

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