

Seifried
& Brew
LLC

2Q 2017 GDP

3.1%

Personal Income and Outlays

(August 2017)

Personal Income +0.2%

Consumer Spending +0.1%

Inflation:

PCE +1.4% y/y

Core +1.3% y/y

Durable Goods Orders

(m/m)

New Orders

+ 1.7%

Core (nondefense ex-aircraft)

+ 0.9%

Inventories

(m/m)

Retail

+ 0.7%

Wholesale

+ 1%

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