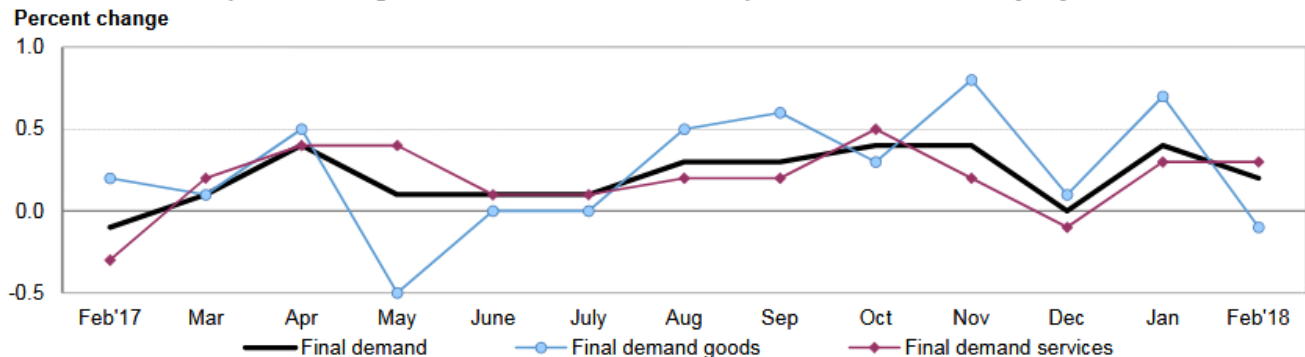


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Producer Price Index

Chart 1. One-month percent changes in selected PPI final demand price indexes, seasonally adjusted



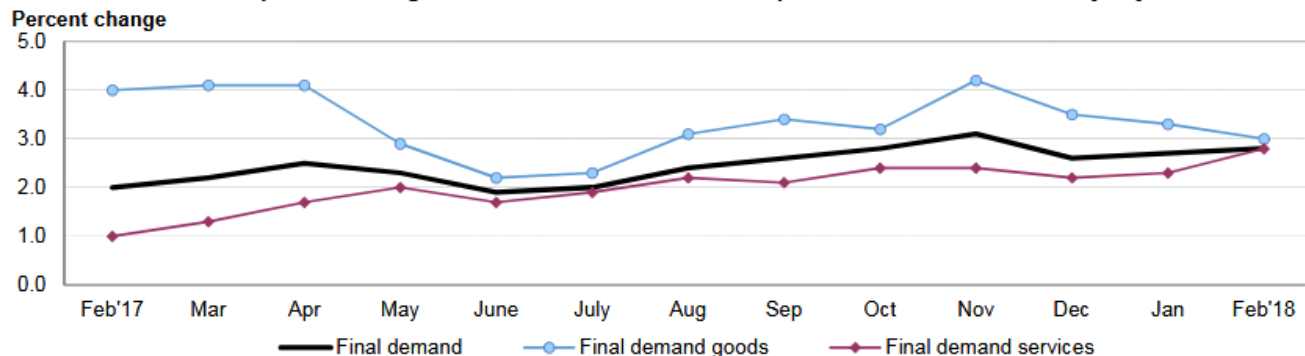
M-t-M Change:

0.2% (0.2% Consensus; 4% prior month)

Less Food & Energy:

0.4% (0.2% Consensus; 0.4% prior month)

Chart 2. Twelve-month percent changes in selected PPI final demand price indexes, not seasonally adjusted



Y-t-Y Change:

2.8% (2.7% prior month)

Less Food & Energy:

2.7% (2.5% prior month)

Consumer Price Index

Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average

	Seasonally adjusted changes from preceding month							Un- adjusted 12-mos. ended Feb. 2018
	Aug. 2017	Sep. 2017	Oct. 2017	Nov. 2017	Dec. 2017	Jan. 2018	Feb. 2018	
All items .....	.4	.5	-.1	.3	.2	.5	.2	2.2
Food	-.1	-.1	-.1	.0	-.2	-.2	.0	1.4
Food at home	-.1	.0	.1	-.1	.2	.1	-.2	.5
Food away from home ¹ .....	.3	.3	.1	.2	.2	.4	.2	2.6
Energy	3.3	4.7	-1.4	3.2	-.2	3.0	.1	7.7
Energy commodities	7.2	9.6	-3.0	5.8	-.7	5.8	-.9	12.8
Gasoline (all types)	7.4	10.0	-3.2	6.0	-.8	5.7	-.9	12.6
Fuel oil	5.2	6.4	1.4	5.6	.9	9.5	-3.6	20.7
Energy services	-.1	.0	.4	.5	.4	-.8	1.4	2.6
Electricity .....	.0	.1	.4	.5	.2	-.2	.4	2.2
Utility (piped) gas service .....	.5	.4	.4	.7	1.0	2.6	4.7	3.8
All items less food and energy .....	.2	.1	-.2	.1	.2	.3	.2	1.8
Commodities less food and energy commodities	-.1	-.2	.0	-.1	.2	.4	.1	-.5
New vehicles .....	.0	-.3	-.2	.2	.5	-.1	-.5	-1.5
Used cars and trucks	-.1	-.3	.7	.5	.7	.4	-.3	-.1
Apparel .....	.0	.1	-.2	-.9	-.3	1.7	1.5	.4
Medical care commodities	-.2	-.5	.0	.5	.9	-.1	-.3	1.6
Services less energy services .....	.3	.2	.3	.2	.3	.3	.2	2.6
Shelter .....	.4	.2	.3	.2	.3	.2	.2	3.1
Transportation services .....	.4	.3	.4	.1	.3	.8	1.0	4.5
Medical care services .....	.2	.1	.3	-.1	.2	.6	.0	1.8

¹ Not seasonally adjusted.

Consensus:

All items:

M-t-M = 0.2%

Y-t-Y = 2.2%

Core:

M-t-M = 0.2%

Y-t-Y = 1.9%

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2017						
February.....	0.3	0.3	0.3	0.3	1.4	0.3
March.....	-0.2	-3.0	0.2	0.1	1.1	0.0
April.....	0.2	-0.4	0.3	0.2	0.1	0.3
May.....	-0.1	-0.9	0.1	-0.6	-1.6	-0.4
June.....	-0.2	-3.6	0.1	-0.1	-1.4	0.0
July.....	-0.2	-1.0	-0.1	0.5	1.8	0.3
August.....	0.6	4.0	0.3	0.6	0.0	0.7
September.....	0.8	5.7	0.3	0.8	-0.7	0.9
October.....	0.2	0.3	0.1	0.1	2.0	-0.1
November.....	1.0	9.8	0.0	0.5	-0.7	0.7
December.....	0.2	3.3 ^r	-0.2 ^r	0.1	-0.3	0.1
2018						
January.....	0.8 ^r	3.2 ^r	0.5 ^r	0.8	0.1 ^r	0.8 ^r
February.....	0.4	-0.6	0.5	0.2	0.6	0.2
Feb. 2016 to 2017.....	4.7	68.9	0.6	3.2	2.1	3.3
Feb. 2017 to 2018.....	3.5	17.4	2.1	3.3	0.8	3.6

r Revised

Table 2. Estimated Change in Monthly Sales for Retail and Food Services, by Kind of Business

(Estimates are shown as percents and are based on data from the Advance Monthly Retail Trade Survey, Monthly Retail Trade Survey, and administrative records.)

NAICS code	Kind of Business	Percent Change ¹					
		Feb. 2018 Advance from --		Jan. 2018 Preliminary from --		Dec. 2017 through Feb. 2018 from --	
		Jan. 2018 (p)	Feb. 2017 (r)	Dec. 2017 (r)	Jan. 2017 (r)	Sep. 2017 through Nov. 2017	Dec. 2016 through Feb. 2017
	Retail & food services, total	-0.1	4.0	-0.1	3.9	0.6	4.3
	Total (excl. motor vehicle & parts) ...	0.2	4.4	0.1	4.3	1.1	4.9
	Retail	-0.1	4.2	-0.1	4.1	0.5	4.5
441	Motor vehicle & parts dealers	-0.9	2.3	-0.9	2.2	-1.3	2.3
4411, 4412	Auto & other motor veh. dealers ..	-0.9	2.3	-0.7	2.4	-1.4	2.5
442	Furniture & home furn. stores	-0.8	3.3	-0.3	4.9	-0.7	5.1
443	Electronics & appliance stores	-0.1	4.5	1.1	3.1	0.2	3.5
444	Building material & garden eq. & supplies dealers	1.9	4.6	-1.7	4.5	0.4	6.4
445	Food & beverage stores	-0.1	3.2	-0.2	3.4	0.6	3.6
4451	Grocery stores	-0.2	2.9	-0.5	3.3	0.7	3.4
446	Health & personal care stores	-0.4	0.4	-0.2	1.3	-1.0	1.1
447	Gasoline stations	-1.2	7.9	1.9	9.6	3.2	8.9
448	Clothing & clothing accessories stores	0.4	4.9	0.9	1.8	0.3	2.7
451	Sporting goods, hobby, book & music stores	2.2	-3.5	-1.5	-7.6	-3.5	-4.8
452	General merchandise stores	-0.4	2.4	0.4	2.6	0.2	3.2
4521	Department stores (ex. L.D.).....	-0.9	0.0	0.9	-0.2	-0.6	0.0
453	Miscellaneous store retailers	0.1	7.5	3.5	8.7	3.6	7.1
454	Nonstore retailers	1.0	10.1	-0.9	9.2	2.9	10.3
722	Food services & drinking places	0.2	2.7	0.1	2.2	1.4	3.1

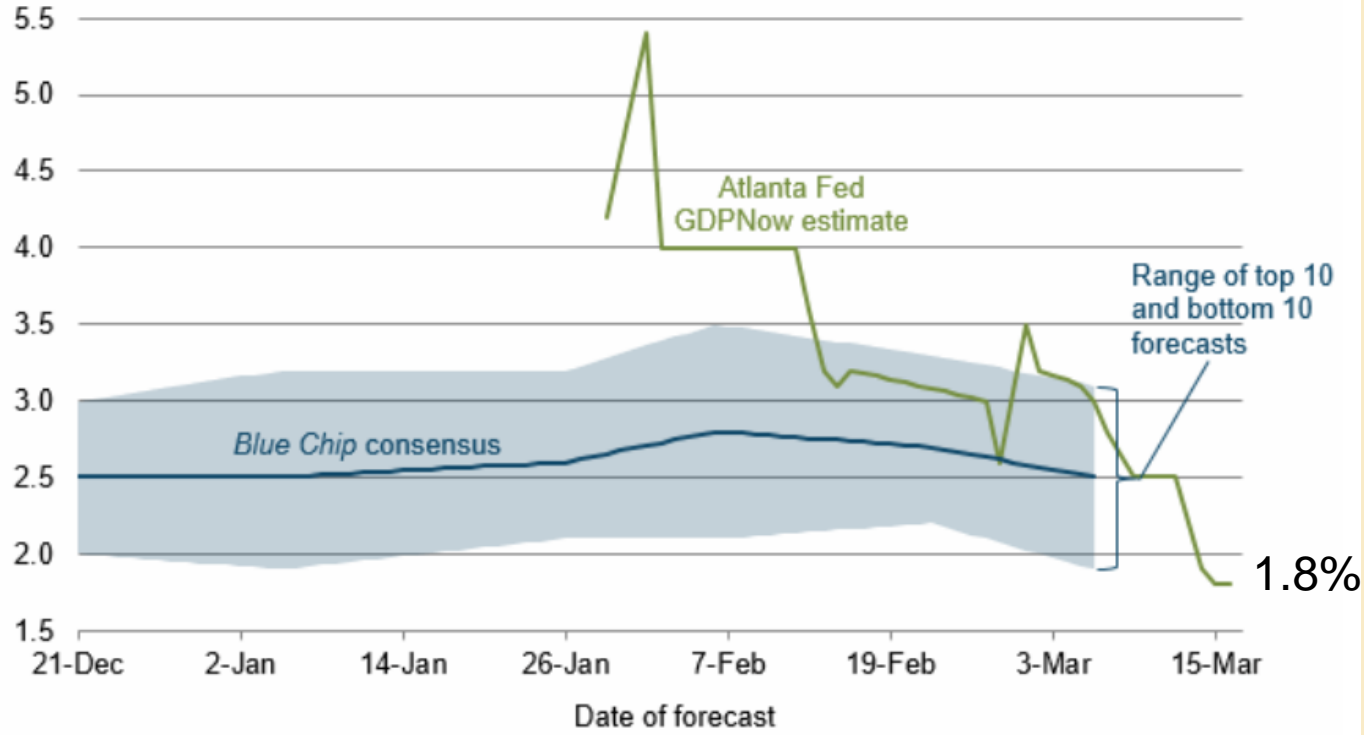
(p) Preliminary estimate (r) Revised estimate

(1) Estimates shown in this table are derived from adjusted estimates provided in Table 1 of this report.

Source: U.S. Census Bureau, Advance Monthly Retail Trade Survey, March 14, 2018. Table 3 provides estimated measures of sampling variability. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at <www.census.gov/retail/how_surveys_are_collected.html>.

**Evolution of Atlanta Fed GDPNow real
GDP estimate for 2018: Q1**
Quarterly percent change (SAAR)

GDPNow™



Sources: *Blue Chip Economic Indicators* and *Blue Chip Financial Forecasts*

Note: The top (bottom) 10 forecast is an average of the highest (lowest) 10 forecasts in the *Blue Chip* survey.



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