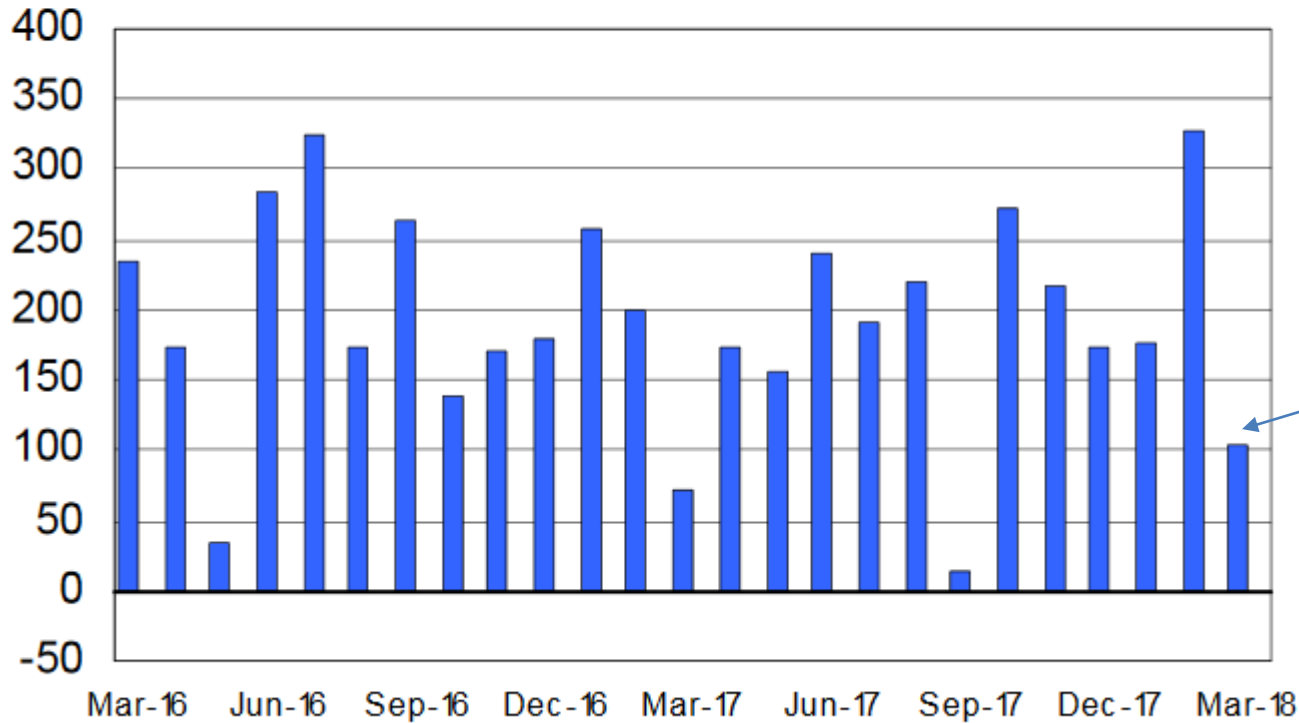


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Chart 2. Nonfarm payroll employment over-the-month change, seasonally adjusted, March 2016 – March 2018

Thousands



103k

Consensus = 175k

ESTABLISHMENT DATA

Summary table B. Establishment data, seasonally adjusted

Category	Mar. 2017	Jan. 2018	Feb. 2018 ^P	Mar. 2018 ^P
EMPLOYMENT BY SELECTED INDUSTRY				
(Over-the-month change, in thousands)				
Total nonfarm.....	73	176	326	103
Total private.....	68	188	320	102
Goods-producing.....	18	55	106	15
Mining and logging.....	5	7	9	8
Construction.....	3	28	65	-15
Manufacturing.....	10	20	32	22
Durable goods ¹	4	17	28	22
Motor vehicles and parts.....	2.6	0.3	4.9	3.3
Nondurable goods.....	6	3	4	0
Private service-providing.....	50	133	214	87
Wholesale trade.....	-3.6	6.9	7.1	11.4
Retail trade.....	-31.8	11.9	47.3	-4.4
Transportation and warehousing.....	13.8	15.3	18.0	9.8
Utilities.....	0.0	-0.9	1.8	4.0
Information.....	-1	-16	-2	2
Financial activities.....	6	3	30	2
Professional and business services ¹	36	38	55	33
Temporary help services.....	6.2	-1.7	21.0	-0.6
Education and health services ¹	23	50	28	25
Health care and social assistance.....	24.3	30.1	40.7	33.8
Leisure and hospitality.....	7	21	23	5
Other services.....	0	3	6	-1
Government.....	5	-12	6	1

ESTABLISHMENT DATA

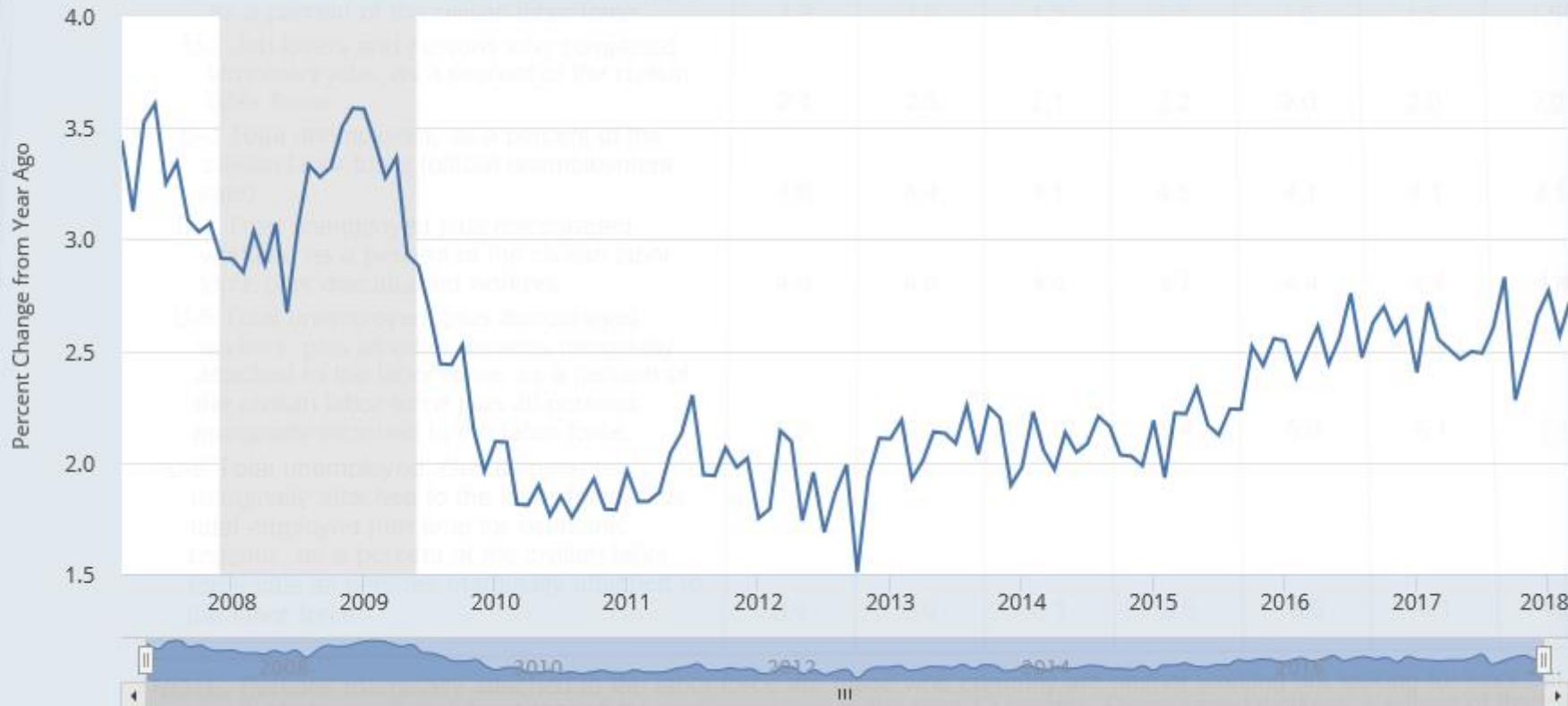
Summary table B. Establishment data, seasonally adjusted

Category	Mar. 2017	Jan. 2018	Feb. 2018 ^P	Mar. 2018 ^P
HOURS AND EARNINGS ALL EMPLOYEES				
Total private				
Average weekly hours.....	34.3	34.4	34.5	34.5
Average hourly earnings.....	\$26.11	\$26.71	\$26.74	\$26.82
Average weekly earnings.....	\$895.57	\$918.82	\$922.53	\$925.29
Index of aggregate weekly hours (2007=100) ³	106.5	108.3	108.9	109.0
Over-the-month percent change.....	-0.2	-0.2	0.6	0.1
Index of aggregate weekly payrolls (2007=100) ⁴	132.9	138.3	139.3	139.8
Over-the-month percent change.....	-0.1	0.1	0.7	0.4

Average hourly earnings up 2.7%
Consensus was 2.7%

FRED

Average Hourly Earnings of All Employees: Total Private



Shaded areas indicate U.S. recessions

Source: U.S. Bureau of Labor Statistics

fred.stlouisfed.org

HOUSEHOLD DATA

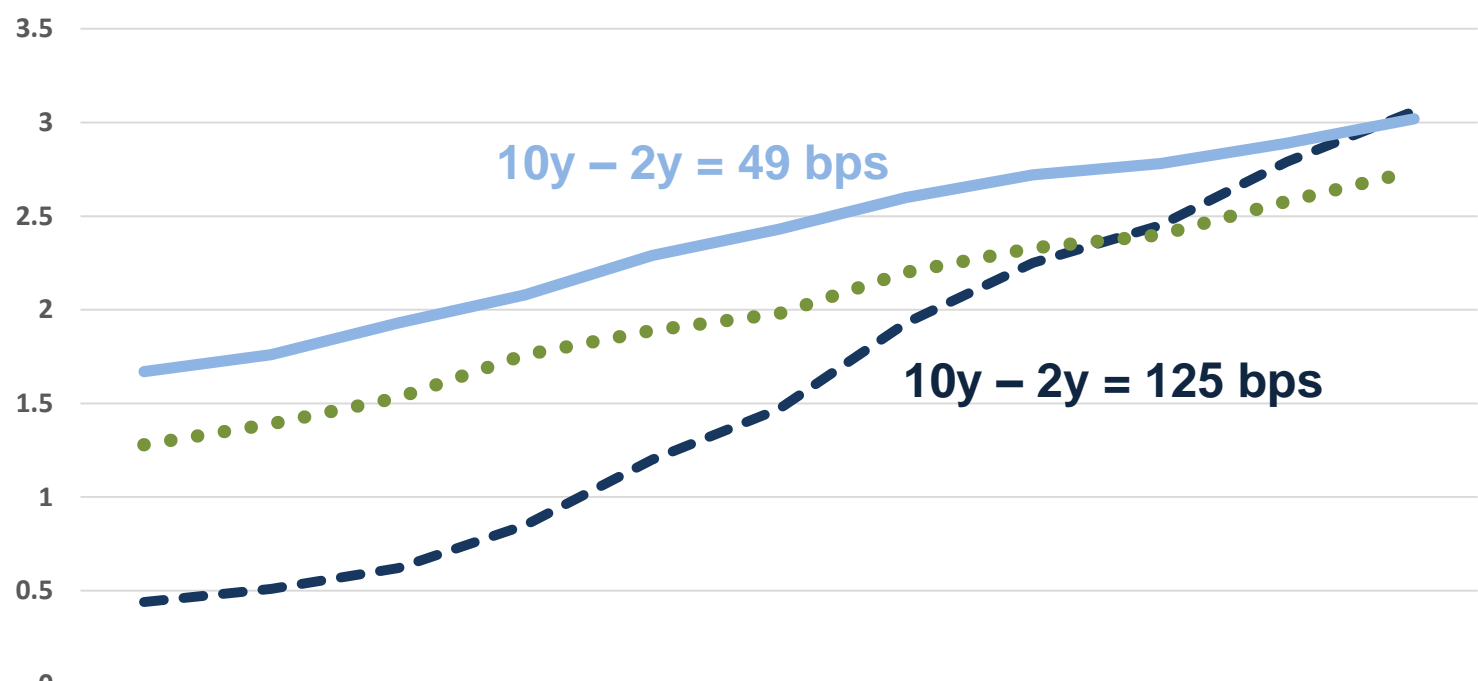
Table A-15. Alternative measures of labor underutilization

[Percent]

Measure	Not seasonally adjusted			Seasonally adjusted					
	Mar. 2017	Feb. 2018	Mar. 2018	Mar. 2017	Nov. 2017	Dec. 2017	Jan. 2018	Feb. 2018	Mar. 2018
U-1 Persons unemployed 15 weeks or longer, as a percent of the civilian labor force.....	1.9	1.6	1.5	1.7	1.6	1.5	1.5	1.4	1.4
U-2 Job losers and persons who completed temporary jobs, as a percent of the civilian labor force.....	2.4	2.3	2.1	2.2	2.0	2.0	2.0	2.0	1.9
U-3 Total unemployed, as a percent of the civilian labor force (official unemployment rate).....	4.6	4.4	4.1	4.5	4.1	4.1	4.1	4.1	4.1
U-4 Total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers.....	4.8	4.6	4.4	4.7	4.4	4.4	4.4	4.4	4.3
U-5 Total unemployed, plus discouraged workers, plus all other persons marginally attached to the labor force, as a percent of the civilian labor force plus all persons marginally attached to the labor force.....	5.5	5.3	5.0	5.4	5.0	5.1	5.1	5.1	4.9
U-6 Total unemployed, plus all persons marginally attached to the labor force, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.....	8.9	8.6	8.1	8.8	8.0	8.1	8.2	8.2	8.0

NOTE: Persons marginally attached to the labor force are those who currently are neither working nor looking for work but indicate that they want and are available for a job and have looked for work sometime in the past 12 months. Discouraged workers, a subset of the marginally attached, have given a job-market related reason for not currently looking for work. Persons employed part time for economic reasons are those who want and are available for full-time work but have had to settle for a part-time schedule. Updated population controls are introduced annually with the release of January data.

US Treasury Curve



	1 mo	3 mo	6 mo	1 yr	2 yr	3 yr	5 yr	7 yr	10 yr	20 yr	30 yr
12/30/2016	0.44	0.51	0.62	0.85	1.2	1.47	1.93	2.25	2.45	2.79	3.06
12/29/2017	1.28	1.39	1.53	1.76	1.89	1.98	2.2	2.33	2.4	2.58	2.74
4/9/2018	1.67	1.76	1.93	2.08	2.29	2.43	2.6	2.72	2.78	2.89	3.02

Data as of 4/9/2018

Best Savings Rates on Bankrate: Versus the National Average	Savings	2.00%	MMA	1.77%	1 year CD	2.20%
	Nat Avg	0.09%	Nat Avg	0.15%	Nat Avg	2.04%

Best Savings Rates on Bankrate: Versus the National Average	2 year CD	2.55%	3 year CD	2.70%	4 year CD	2.65%	5 year CD	2.80%
	Nat Avg	2.17%	Nat Avg	2.22%	Nat Avg	1.90%	Nat Avg	2.50%

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