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Retail Sales

Consensus:

MM chg. 0.3%

Less Autos: 0.5%

Table 2. Estimated Change in Monthly Sales for Retail and Food Services, by Kind of Business

(Estimates are shown as percents and are based on data from the Advance Monthly Retail Trade Survey, Monthly Retail Trade Survey, and administrative records.)

NAICS code	Kind of Business	Percent Change ¹					
		Apr. 2018 Advance from --		Mar. 2018 Preliminary from --		Feb. 2018 through Apr. 2018 from --	
		Mar. 2018 (p)	Apr. 2017 (r)	Feb. 2018 (r)	Mar. 2017 (r)	Nov. 2017 through Jan. 2018	Feb. 2017 through Apr. 2017
	Retail & food services, total	0.3	4.7	0.8	4.9	0.5	4.6
	Total (excl. motor vehicle & parts)	0.3	4.8	0.4	4.9	0.8	4.8
	Retail	0.4	4.8	0.7	5.0	0.4	4.7
441	Motor vehicle & parts dealers	0.1	4.3	2.1	5.1	-0.5	3.7
4411, 4412	Auto & other motor veh. dealers	0.2	4.8	2.2	5.5	-0.3	4.1
442	Furniture & home furn. stores	0.8	6.1	1.4	4.6	1.0	5.2
443	Electronics & appliance stores	-0.1	1.7	0.7	2.8	0.8	3.0
444	Building material & garden eq. & supplies dealers	0.4	4.4	-1.0	4.2	0.1	4.4
445	Food & beverage stores	0.4	3.4	0.2	3.2	0.6	3.5
4451	Grocery stores	0.5	3.3	0.1	2.9	0.5	3.2
446	Health & personal care stores	-0.4	-0.5	1.1	0.7	-0.9	0.0
447	Gasoline stations	0.8	11.7	0.3	10.7	2.3	10.9
448	Clothing & clothing accessories stores	1.4	4.1	-0.2	2.6	1.1	4.1
451	Sporting goods, hobby, book & music stores	-0.1	-1.1	-0.1	-0.5	1.6	-0.8
452	General merchandise stores	0.3	2.5	0.4	3.4	0.0	2.7
4521	Department stores (ex. L.D.)	0.2	-1.6	-0.3	-1.2	-1.2	-1.1
453	Miscellaneous store retailers	0.9	4.1	-1.1	3.2	-1.1	3.9
454	Nonstore retailers	0.6	9.6	0.9	10.0	1.4	9.9
722	Food services & drinking places	-0.3	3.8	1.2	4.2	1.4	3.6

(p) Preliminary estimate (r) Revised estimate

(1) Estimates shown in this table are derived from adjusted estimates provided in Table 1 of this report.

Source: U.S. Census Bureau, Advance Monthly Retail Trade Survey, May 15, 2018. Table 3 provides estimated measures of sampling variability. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at <www.census.gov/retail/how_surveys_are_collected.html>.

Table 1. Estimated Quarterly U.S. Retail Sales: Total and E-commerce¹

(Estimates are based on data from the Monthly Retail Trade Survey and administrative records.)

Quarter	Retail Sales (millions of dollars)		E-commerce as a Percent of Total	Percent Change From Prior Quarter		Percent Change From Same Quarter A Year Ago	
	Total	E-commerce		Total	E-commerce	Total	E-commerce
Adjusted²							
1st quarter 2018(p)	1,306,692	123,672	9.5	0.2	3.9	4.5	16.4
4th quarter 2017(r)	1,303,931	119,012	9.1	2.7	3.2	5.7	16.9
3rd quarter 2017	1,269,763	115,303	9.1	1.1	3.5	4.3	15.4
2nd quarter 2017	1,255,530	111,369	8.9	0.4	4.9	4.1	16.0
1st quarter 2017(r)	1,250,698	106,207	8.5	1.4	4.4	5.2	15.2
Not Adjusted							
1st quarter 2018(p)	1,225,638	114,422	9.3	-10.4	-19.9	5.3	16.4
4th quarter 2017(r)	1,367,788	142,860	10.4	7.8	33.5	5.2	16.6
3rd quarter 2017	1,269,272	107,031	8.4	-0.4	1.9	4.0	15.5
2nd quarter 2017	1,274,074	105,024	8.2	9.4	6.8	4.4	16.2
1st quarter 2017	1,164,228	98,292	8.4	-10.4	-19.8	3.7	15.1

(p) Preliminary estimate. (r) Revised estimate.

¹ E-commerce sales are sales of goods and services where the buyer places an order, or the price and terms of the sale are negotiated over an Internet, mobile device (M-commerce), extranet, Electronic Data Interchange (EDI) network, electronic mail, or other comparable online system. Payment may or may not be made online.

² Estimates are adjusted for seasonal variation, but not for price changes. Total sales estimates are also adjusted for trading-day differences and moving holidays.

Inventories

Table 2. Percent Changes for Sales and Inventories -- Manufacturers, Retailers, and Merchant Wholesalers

	Adjusted						Not Adjusted					
	Sales			Inventories			Sales			Inventories		
	Mar. 18/ Feb. 18	Feb. 18/ Jan. 18	Mar. 18/ Mar. 17	Mar. 18/ Feb. 18	Feb. 18/ Jan. 18	Mar. 18/ Mar. 17	Mar. 18/ Feb. 18	Feb. 18/ Jan. 18	Mar. 18/ Mar. 17	Mar. 18/ Feb. 18	Feb. 18/ Jan. 18	Mar. 18/ Mar. 17
Total business.....	0.5	0.5	6.4	0.0	0.6	3.8	15.4	-2.5	5.3	0.1	0.9	4.0
Manufacturers ²	0.4	0.2	6.8	0.3	0.4	4.3	13.6	0.3	5.6	-0.6	1.2	4.6
Retailers ³	0.7	0.0	5.0	-0.5	0.4	1.5	17.1	-2.0	5.7	0.5	1.0	1.5
Merchant wholesalers ⁴	0.3	1.1	7.3	0.3	0.9	5.5	15.9	-5.7	4.7	0.5	0.6	5.8

See footnotes and notes at the end of Table 3.

Data adjusted for seasonality but not for price changes. Explanations of confidence intervals and sampling variability can be found on our website at www.census.gov/mtis/how_surveys_are_collected.html.

Source: U.S. Census Bureau, Manufacturing and Trade Inventories and Sales, May 15, 2018.

Durable Goods

Table 1. Durable Goods Manufacturers' Shipments and New Orders ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		Percent Change 2018/2017
	Apr 2018 ²	Mar 2018 ^r	Feb 2018	Mar - Apr ²	Feb - Mar ^r	Jan - Feb	Apr 2018 ²	Mar 2018 ^r	Apr 2017	2018	2017	
<u>DURABLE GOODS</u>												
Total:												
Shipments.....	246,735	246,881	245,051	-0.1	0.7	0.7	243,157	266,548	221,573	959,248	894,344	7.3
New Orders ⁴	248,496	252,678	246,039	-1.7	2.7	4.5	243,515	278,157	219,630	968,830	883,687	9.6
Excluding transportation:												
Shipments.....	163,914	162,269	162,493	1.0	-0.1	1.0	162,298	171,517	147,395	632,029	585,760	7.9
New Orders ⁴	161,438	159,973	159,308	0.9	0.4	1.3	161,781	172,331	147,107	633,461	587,002	7.9
Excluding defense:												
Shipments.....	232,894	234,359	232,003	-0.6	1.0	1.0	230,676	252,174	210,716	909,119	848,490	7.1
New Orders ⁴	235,774	240,259	230,449	-1.9	4.3	2.2	231,933	261,651	207,382	919,041	840,498	9.3

Source: U.S. Census

Consensus:
New Orders -1.2%
Ex-transportation 0.6%

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