

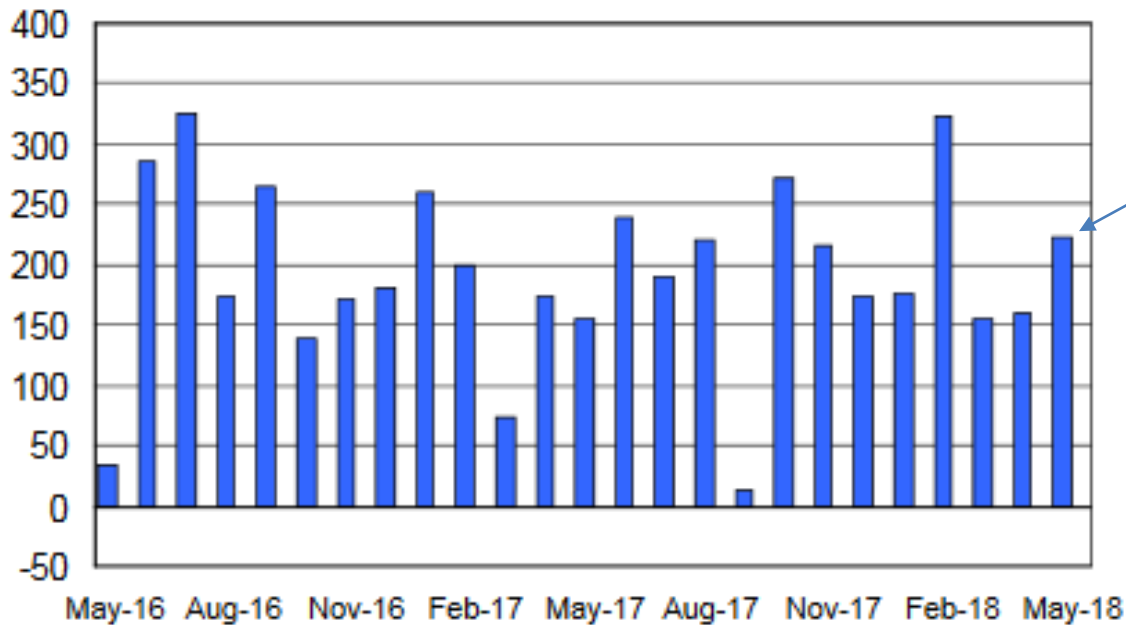
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## Contribution to GDP by Component: 2018 (I) vs. 2017 (IV)

	Contribution to 2.2% growth 1Q18*	Contribution to 2.9% growth 4Q17
<b>Consumer</b>	<b>0.71</b>	<b>2.75</b>
<b>Investment</b>	<b>1.18</b>	<b>0.78</b>
<b>Government</b>	<b>0.20</b>	<b>0.51</b>
<b>Export - Import</b>	<b>0.08</b>	<b>-1.16</b>

**Chart 2. Nonfarm payroll employment over-the-month change, seasonally adjusted, May 2016 – May 2018**

Thousands



233,000

## ESTABLISHMENT DATA

## Summary table B. Establishment data, seasonally adjusted

Category	May 2017	Mar. 2018	Apr. 2018 <sup>P</sup>	May 2018 <sup>P</sup>
<b>EMPLOYMENT BY SELECTED INDUSTRY</b> (Over-the-month change, in thousands)				
Total nonfarm.....	155	155	159	223
Total private.....	165	153	162	218
Goods-producing.....	15	26	53	47
Mining and logging.....	4	8	7	4
Construction.....	7	-3	21	25
Manufacturing.....	4	21	25	18
Durable goods <sup>1</sup> .....	5	19	19	15
Motor vehicles and parts.....	-1.2	-0.2	0.3	-4.4
Nondurable goods.....	-1	2	6	3
Private service-providing.....	150	127	109	171
Wholesale trade.....	-0.4	9.8	-11.4	4.2
Retail trade.....	-10.0	11.4	8.8	31.1
Transportation and warehousing.....	20.4	19.7	1.6	18.7
Utilities.....	-1.4	-0.5	1.4	-1.1
Information.....	-4	6	4	6
Financial activities.....	11	5	3	8
Professional and business services <sup>1</sup> .....	57	41	43	31
Temporary help services.....	17.2	-3.0	9.2	-7.8
Education and health services <sup>1</sup> .....	36	29	33	39
Health care and social assistance.....	24.8	34.5	29.1	31.7
Leisure and hospitality.....	26	2	12	21
Other services.....	16	3	14	13
Government.....	-10	2	-3	5

**ESTABLISHMENT DATA**

**Summary table B. Establishment data, seasonally adjusted**

Category	May 2017	Mar. 2018	Apr. 2018 <sup>P</sup>	May 2018 <sup>P</sup>
<b>HOURS AND EARNINGS ALL EMPLOYEES</b>				
<b>Total private</b>				
Average weekly hours.....	34.4	34.5	34.5	34.5
Average hourly earnings.....	\$26.21	\$26.80	\$26.84	\$26.92
Average weekly earnings.....	\$901.62	\$924.60	\$925.98	\$928.74
Index of aggregate weekly hours (2007=100) <sup>3</sup> .....	107.1	109.1	109.2	109.4
Over-the-month percent change.....	0.2	0.2	0.1	0.2
Index of aggregate weekly payrolls (2007=100) <sup>4</sup> .....	134.1	139.7	140.1	140.8
Over-the-month percent change.....	0.2	0.3	0.3	0.5

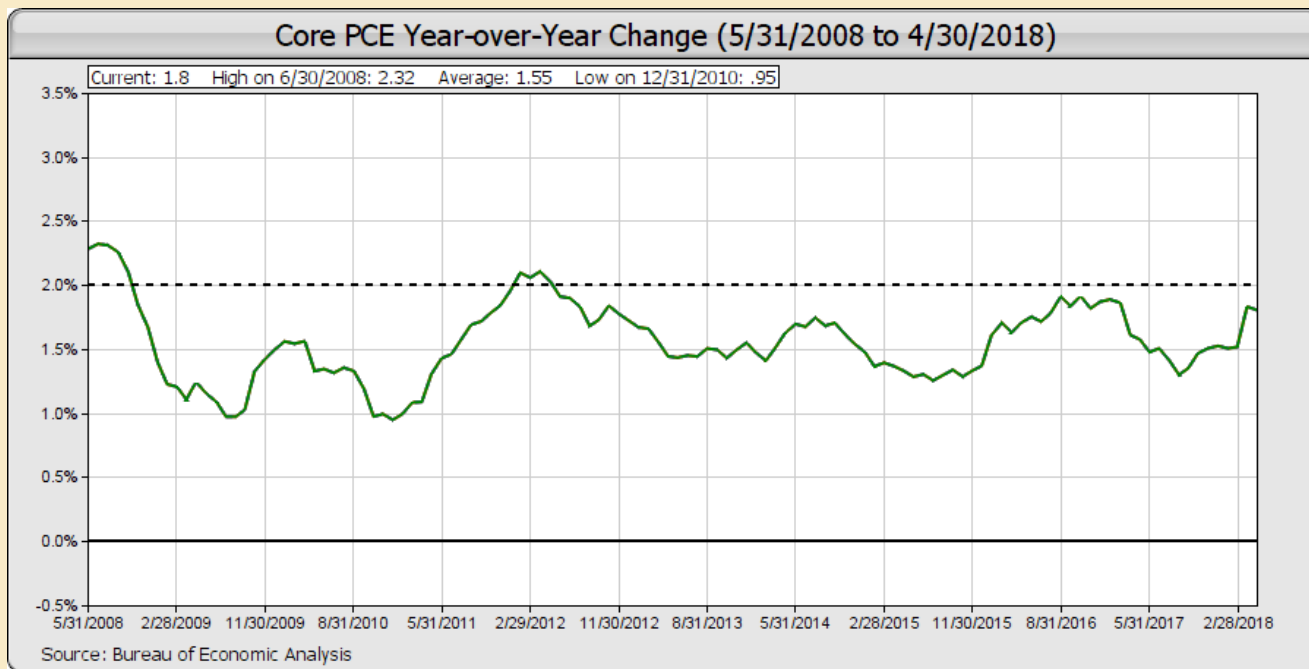
Average hourly earnings:

- + 0.3% m/m (consensus 0.2%)
- +2.7% y/y (consensus 2.7%)

**HOUSEHOLD DATA****Table A-15. Alternative measures of labor underutilization**

[Percent]

Measure	Not seasonally adjusted			Seasonally adjusted					
	May 2017	Apr. 2018	May 2018	May 2017	Jan. 2018	Feb. 2018	Mar. 2018	Apr. 2018	May 2018
U-1 Persons unemployed 15 weeks or longer, as a percent of the civilian labor force.....	1.8	1.5	1.4	1.7	1.5	1.4	1.4	1.4	1.3
U-2 Job losers and persons who completed temporary jobs, as a percent of the civilian labor force.....	1.9	1.7	1.5	2.1	2.0	2.0	1.9	1.8	1.8
U-3 Total unemployed, as a percent of the civilian labor force (official unemployment rate).....	4.1	3.7	3.6	4.3	4.1	4.1	4.1	3.9	3.8
U-4 Total unemployed plus discouraged workers, as a percent of the civilian labor force plus discouraged workers.....	4.3	3.9	3.8	4.5	4.4	4.4	4.3	4.2	4.0
U-5 Total unemployed, plus discouraged workers, plus all other persons marginally attached to the labor force, as a percent of the civilian labor force plus all persons marginally attached to the labor force.....	5.0	4.5	4.4	5.2	5.1	5.1	4.9	4.7	4.6
U-6 Total unemployed, plus all persons marginally attached to the labor force, plus total employed part time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.....	8.1	7.4	7.3	8.4	8.2	8.2	8.0	7.8	7.6



	<u>M-t-M Change:</u>	<u>Y-t-Y Change:</u>
PCE	0.2% (Consensus 0.2%)	2.0% (Consensus 2.0%)
Core PCE	0.2% (Consensus 0.1%)	1.8% (Consensus 1.8%)

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