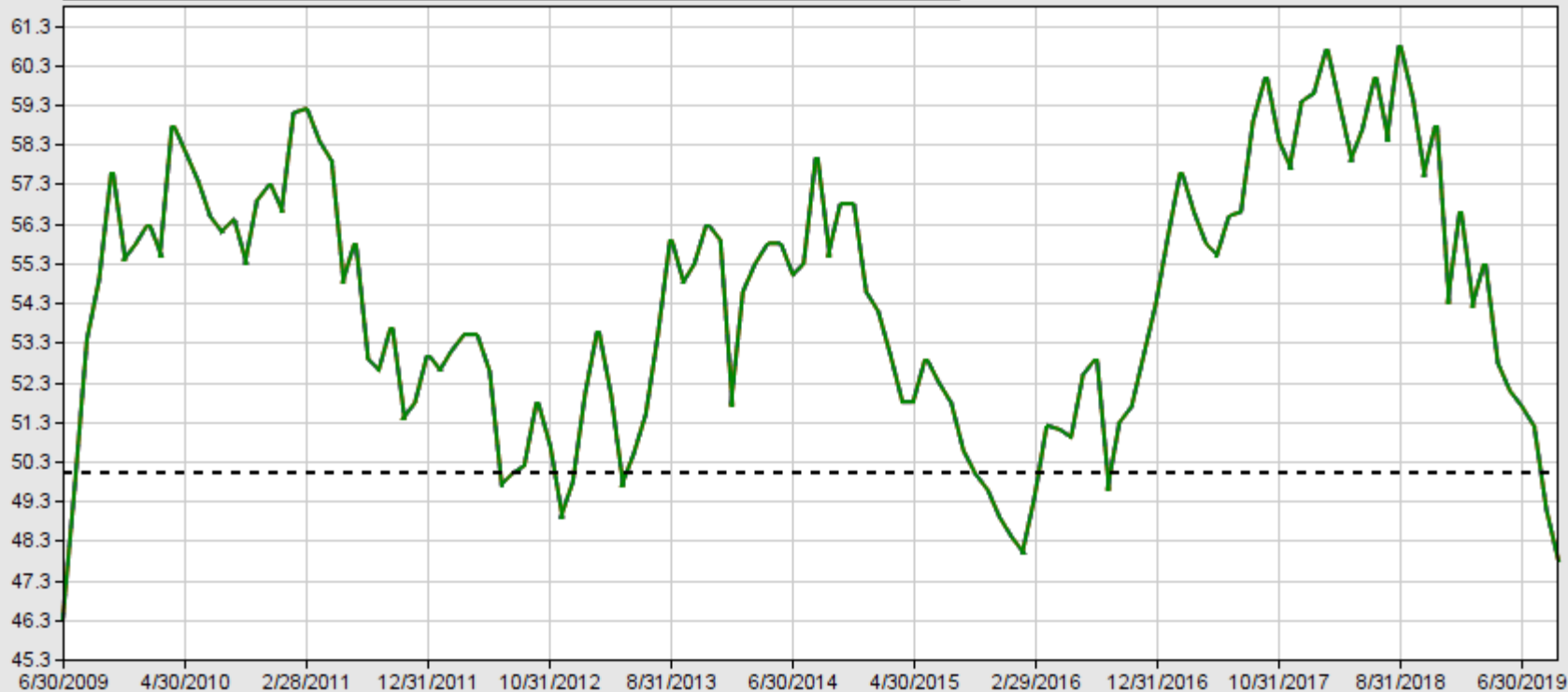


Seifried
& Brew
LLC

ISM Manufacturing (6/30/2009 to 9/30/2019)

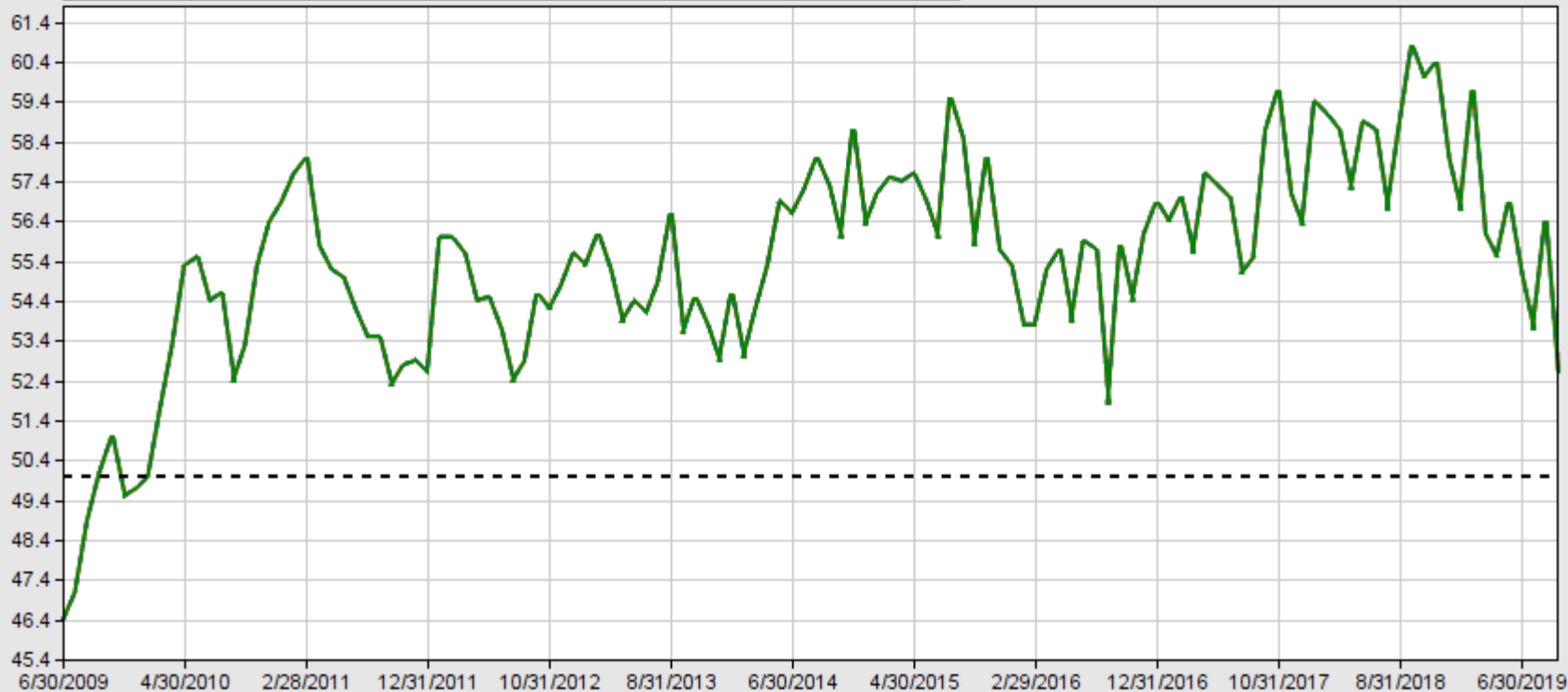
Current: 47.8 High on 8/31/2018: 60.8 Average: 54.3 Low on 6/30/2009: 46.3



Source: Institute for Supply Management

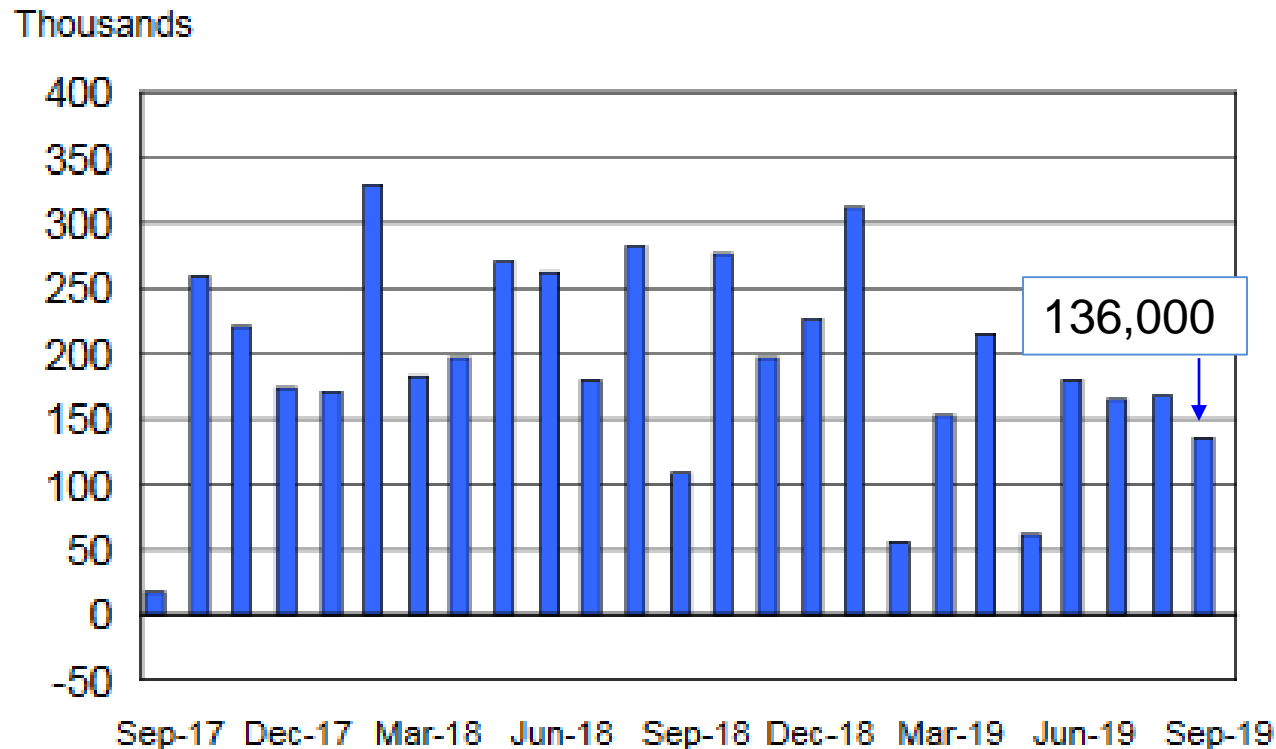
ISM Non-Manufacturing (6/30/2009 to 9/30/2019)

Current: 52.6 High on 9/30/2018: 60.8 Average: 55.4 Low on 6/30/2009: 46.4



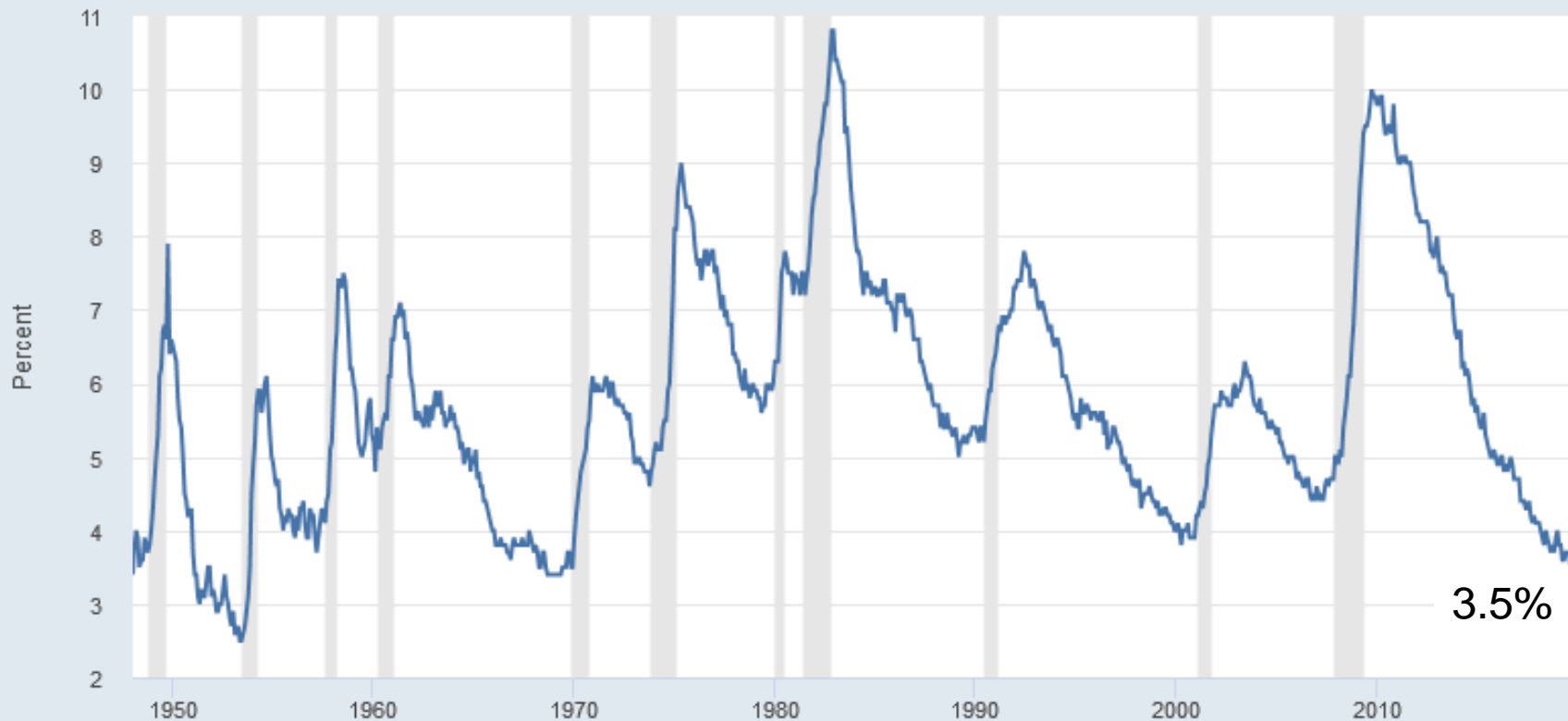
Source: Institute for Supply Management

Chart 2. Nonfarm payroll employment over-the-month change, seasonally adjusted, September 2017 – September 2019



FRED

— Unemployment Rate



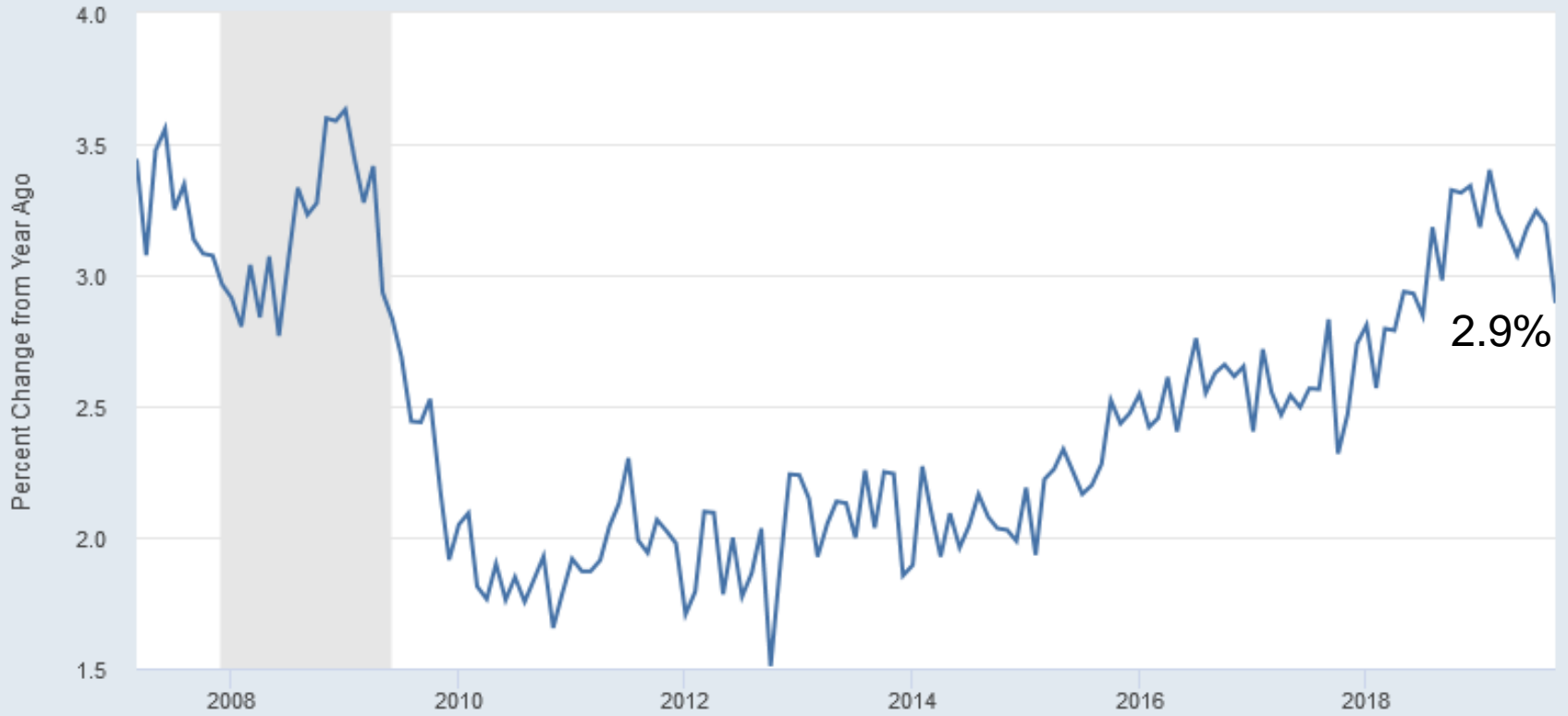
3.5%

Source: U.S. Bureau of Labor Statistics

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FRED

— Average Hourly Earnings of All Employees: Total Private

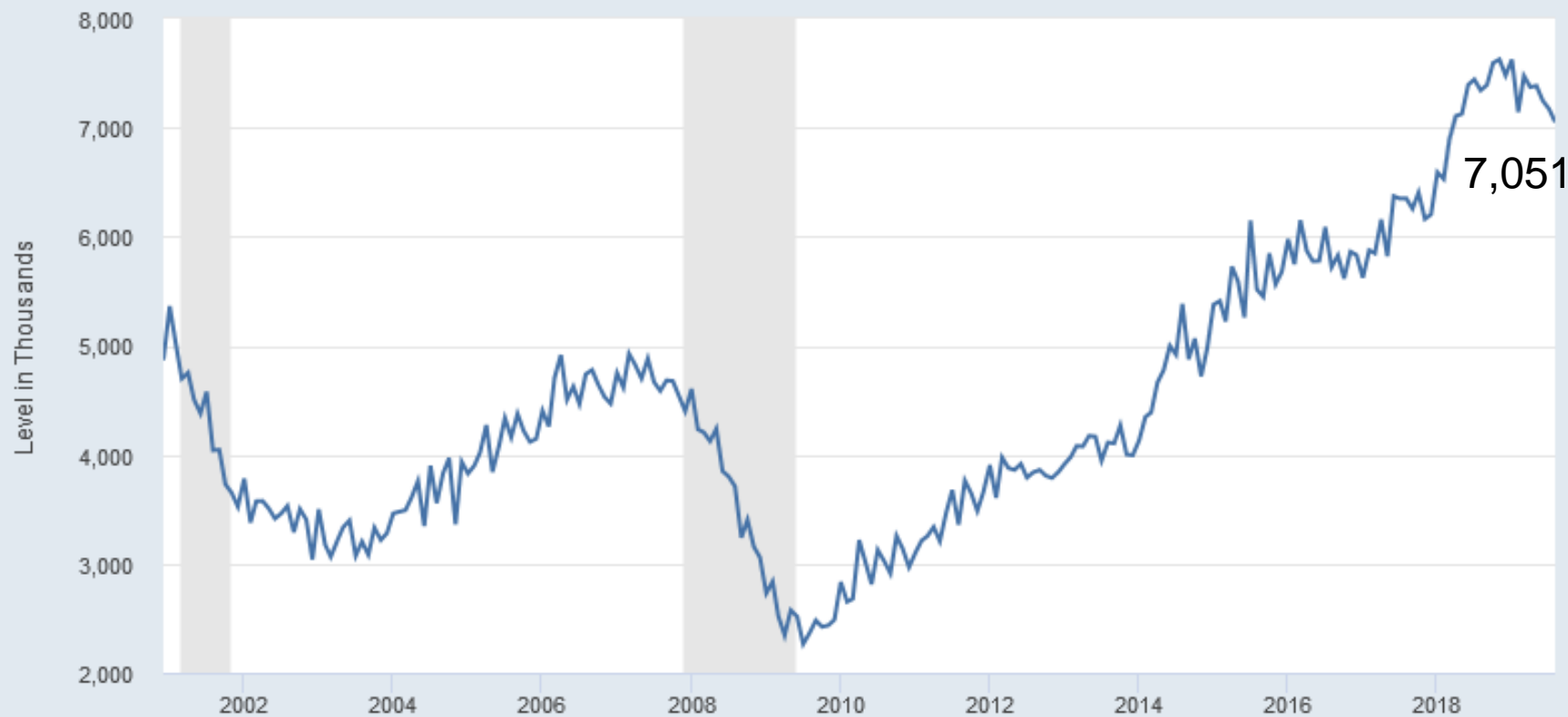


Source: U.S. Bureau of Labor Statistics

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FRED

— Job Openings: Total Nonfarm



Source: U.S. Bureau of Labor Statistics

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Producer Price Index

Chart 1. One-month percent changes in selected PPI final demand price indexes, seasonally adjusted

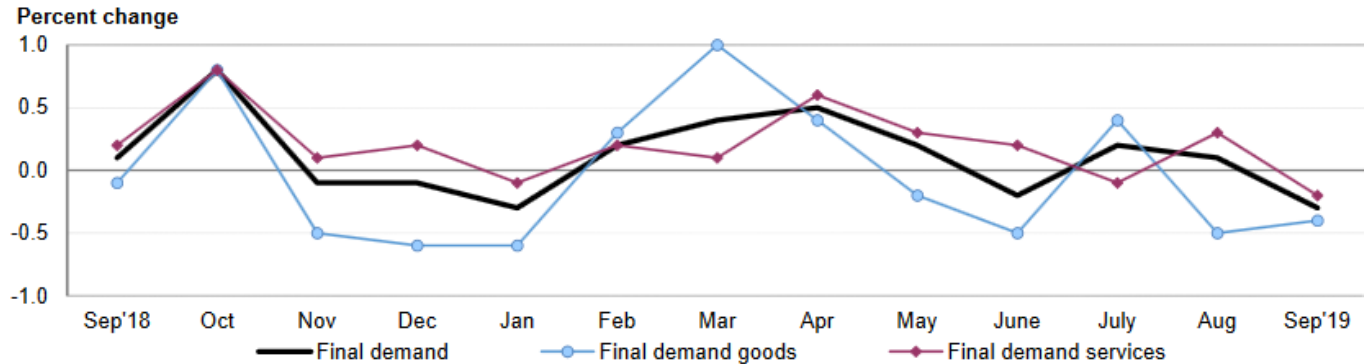
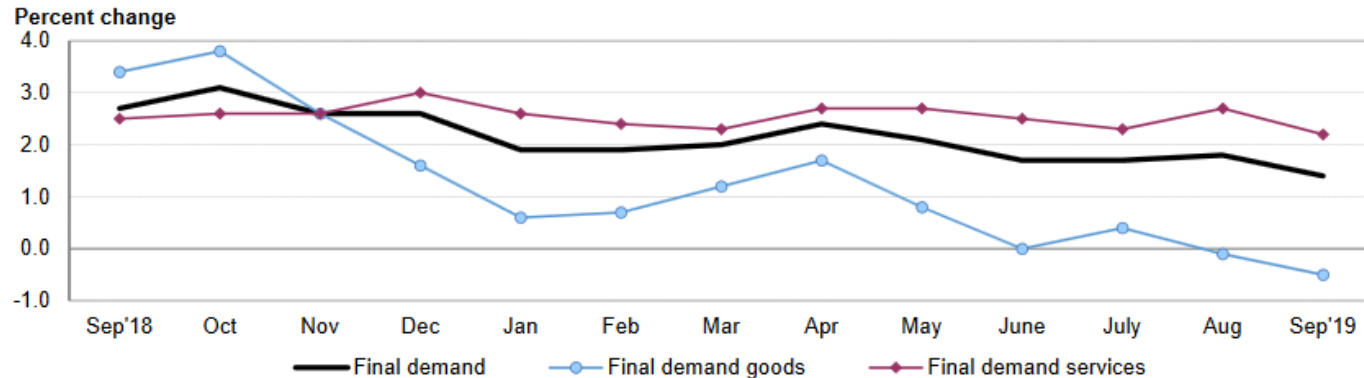


Chart 2. Twelve-month percent changes in selected PPI final demand price indexes, not seasonally adjusted



Consumer Price Index

Chart 1. One-month percent change in CPI for All Urban Consumers (CPI-U), seasonally adjusted, Sep. 2018 - Sep. 2019
Percent change

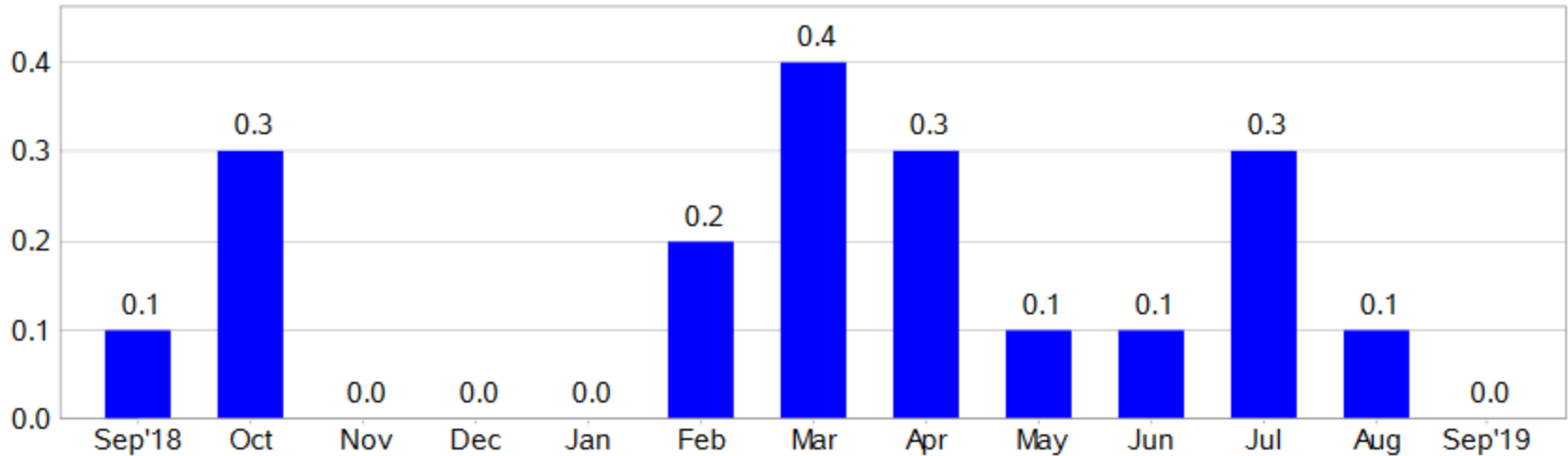


Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average

	Seasonally adjusted changes from preceding month							Un- adjusted 12-mos. ended Sep. 2019
	Mar. 2019	Apr. 2019	May 2019	June 2019	July 2019	Aug. 2019	Sep. 2019	
All items .....	.4	.3	.1	.1	.3	.1	.0	1.7
Food .....	.3	-.1	.3	.0	.0	.0	.1	1.8
Food at home .....	.4	-.5	.3	-.2	-.1	-.2	.0	.6
Food away from home ¹ .....	.2	.3	.2	.3	.2	.2	.3	3.2
Energy	3.5	2.9	-.6	-2.3	1.3	-1.9	-1.4	-4.8
Energy commodities	6.2	5.4	-.4	-3.5	2.4	-3.3	-2.3	-8.2
Gasoline (all types)	6.5	5.7	-.5	-3.6	2.5	-3.5	-2.4	-8.2
Fuel oil	2.1	1.3	-.3	-2.3	.6	-.9	-.8	-8.5
Energy services .....	.3	-.1	-.8	-.7	.0	-.2	-.1	-.1
Electricity .....	.4	.0	-.8	-.8	.6	-.3	.0	.7
Utility (piped) gas service	-.1	-.8	-1.0	-.3	-1.8	.1	-.7	-2.7
All items less food and energy .....	.1	.1	.1	.3	.3	.3	.1	2.4
Commodities less food and energy commodities	-.2	-.3	-.1	.4	.2	.2	-.3	.7
New vehicles .....	.4	.1	.1	.1	-.2	-.1	-.1	.1
Used cars and trucks	-.4	-1.3	-1.4	1.6	.9	1.1	-1.6	2.6
Apparel	-1.9	-.8	.0	1.1	.4	.2	-.4	-.3
Medical care commodities .....	.4	.9	-.4	-.2	.2	.3	-.6	-.3
Services less energy services .....	.3	.3	.2	.3	.3	.3	.3	2.9
Shelter .....	.4	.4	.2	.3	.3	.2	.3	3.5
Transportation services .....	.0	.1	.1	.0	.3	.4	.3	.8
Medical care services .....	.3	.2	.5	.4	.5	.9	.4	4.4

¹ Not seasonally adjusted.

