

# Dr. Ed's Economic Chart

	2021	2022	2023	2024	2025	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	
<b>Forecast Indicators</b>																			
U.S. Leading/Diffusion Index (2016=100)	120.2/70	112.3/30	104.7/60	101.6/40	97.6/60	99.1/0	99.1/50	98.8/45	98.8/70	98.5/40	98.3/40	98.1/50	97.8/60	97.6/60	97.6/65	97.9/70	97.3/50		
ISM Manufacturing Index	58.30	48.00	46.90	49.20	47.90	48.80	48.60	49.00	48.40	48.90	48.90	48.80	48.00	47.90	52.60	52.40	52.70	52.70	52.70
Recession Threat Index-%	7.50	92.50	75.00	61.75	NA	97.25	73.50	83.00	58.50	76.50	72.25	60.00	61.25						
U.S. Treasury Yield Spread (10y-3m Monthly Average)	1.48	-0.49	-1.46	0.26	0.55	-0.01	0.08	0.08	0.05	0.11	0.18	0.24	0.29	0.51	0.55	0.47	0.57	0.57	0.65
<b>Rates &amp; Financial Indicators</b>																			
Federal Funds Rate-%	0.25	4.50	5.50	4.50	3.75	4.50	4.50	4.50	4.50	4.50	4.25	4.00	4.00	3.75	3.75	3.75	3.75	3.75	3.75
Prime Rate-%	3.25	7.50	8.50	7.50	6.75	7.50	7.50	7.50	7.50	7.50	7.25	7.00	7.00	6.75	6.75	6.75	6.75	6.75	6.75
3-Month Treasury Bill-%	0.04	4.37	5.34	4.32	3.63	4.29	4.34	4.30	4.34	4.15	3.94	3.82	3.80	3.63	3.66	3.66	3.66	3.68	3.67
10-Year Treasury CMT % (Month Average)	1.52	3.88	3.88	4.58	4.18	4.28	4.42	4.38	4.39	4.26	4.12	4.06	4.09	4.14	4.21	4.13	4.25	4.25	4.32
30 Year Mortgage Rate-%	3.11	6.42	6.61	6.85	6.15	6.81	6.89	6.77	6.72	6.56	6.30	6.17	6.23	6.15	6.10	5.98	6.38	6.38	6.30
London Interbank Offered Rate-%	0.21	4.77	5.59	4.85															
SOFR -%	0.05	4.30	5.38	4.49	3.87	4.41	4.35	4.45	4.39	4.34	4.24	4.22	4.12	3.87	3.68	3.68	3.68	3.68	3.66
Japan (Yen ¥ per US \$1)	115.08	131.12	141.04	157.20	156.71	143.07	144.02	144.03	150.75	147.05	147.90	153.99	156.18	156.71	154.78	156.05	158.72	156.59	156.59
Europe (US \$ per Euro €1)	1.14	1.07	1.10	1.04	1.17	1.13	1.13	1.18	1.14	1.17	1.17	1.15	1.16	1.17	1.19	1.18	1.16	1.17	1.17
U.S. Trade Deficit-\$ bil	-79.2	-70.5	-63.9	-96.9	-72.9	-60.1	-70.6	-57.6	-74.2	-56.0	-49.2	-31.1	-56.0	-72.9	-54.7	-57.8	-60.3	-60.3	-60.3
M2-Money Supply- \$ bil	21,499	21,291	20,778	21,486	22,354	21,703	21,699	21,949	21,884	21,972	22,064	22,089	22,243	22,597	22,345	22,539	22,884	22,884	22,884
<b>Production &amp; Business Activity</b>																			
U.S. Coincident Index (2016=100)	108.40	109.70	112.30	114.20	115.00	114.80	114.60	114.60	115.00	114.90	114.80	114.70	114.80	115.00	115.20	115.20	115.20	115.20	115.20
Industrial Prod. Index (2017=100)	99.29	100.98	100.76	100.11	101.24	101.13	100.97	101.48	101.89	101.62	101.67	101.22	101.03	101.52	101.47	102.10	101.81	102.50	102.50
New Jobs (Total Nonfarm) - millions S.A.	7.268	4.526	2.515	1.459	0.116	0.108	0.013	-0.020	0.064	-0.070	0.076	-0.140	0.041	-0.017	0.160	-0.156	0.185	0.115	0.115
U.S. Unemployment Rate-%	3.90	3.50	3.80	4.10	4.40	4.20	4.30	4.10	4.30	4.30	4.40		4.50	4.40	4.30	4.40	4.30	4.30	4.30
Capacity Utilization Rate-%	76.92	78.49	77.34	76.10	75.96	76.10	75.89	76.18	76.40	76.11	76.05	75.62	75.39	75.66	75.57	75.96	75.67	76.12	76.12
Retail & Food Service Sales-\$ bil	619.94	651.76	686.28	717.27	734.72	721.79	716.10	723.03	727.73	731.70	732.19	731.05	734.72	734.72	734.50	741.28	753.37	757.09	757.09
Housing Starts, millions-units	1.72	1.31	1.52	1.51	1.37	1.40	1.28	1.38	1.42	1.29	1.33	1.27	1.32	1.37	1.40	1.36	1.50	1.50	1.50
Average Hourly Earnings-\$	26.70	28.17	29.43	30.76	31.76	31.09	31.20	31.31	31.39	31.49	31.56	31.70	31.79	31.83	31.94	32.04	32.12	32.23	32.23
<b>Prices &amp; Financial Indicators</b>																			
Gold-\$ per ounce	1,827.00	1,822.00	2,062.00	2,614.00	4,344.00	3,309.00	3,295.00	3,281.00	3,310.00	3,428.00	3,820.00	4,030.00	4,150.00	4,344.00	5,033.00	5,232.00	4,592.00	4,641.00	4,641.00
Copper-\$ per Pound	4.46	3.81	3.89	4.03	5.68	4.56	4.68	5.03	4.35	4.52	4.86	5.09	5.19	5.68	5.92	6.00	5.61	5.93	5.93
Oil Price-\$ per Barrel	77.97	81.29	78.44	74.59	60.96	63.69	63.18	68.35	75.34	70.63	69.42	66.84	64.37	60.96	66.91	70.07	123.21	113.71	113.71
Corn (No. 2 N. Central Ill.)-\$ per bu	5.78	6.58	4.33	4.29	4.13	4.37	4.17	3.99	3.81	3.81	3.74	3.97	4.14	4.13	3.91	4.08	4.31	4.31	4.31
Wheat (KC Hard)-\$ per bu	8.12	9.43	6.77	5.59	4.95	5.24	5.43	5.21	5.04	5.20	5.12	4.95	5.25	5.53	6.26	6.68	6.26	6.81	6.81
Beef (Dressed Steer 80% Choice)	221.48	254.46	274.35	310.31	355.00	350.00	370.29	370.37	382.00	387.00	360.00	360.88	328.00	355.00	371.30	382.88	371.54	400.00	400.00
Producer Price Index LTM%	12.3	8.9	0.1	2.8	2.2	0.3	1.2	1.9	1.9	1.9	3.1	2.5	2.8	2.2	1.1	1.6	4.3	6.4	6.4
Consumer Price Index LTM%	7.0	6.5	3.4	2.9	2.7	2.3	2.4	2.7	2.7	2.9	3.0	2.7	2.7	2.4	2.4	3.3	3.3	3.8	3.8
Core Inflation Index LTM%	5.5	5.7	3.9	3.2	2.6	2.8	2.8	2.9	3.1	3.1	3.0	2.6	2.6	2.5	2.5	2.5	2.6	2.7	2.7
Dow Jones Industrial Average	36,338	33,147	37,690	42,544	48,063	40,669	42,270	44,095	44,131	45,545	46,398	47,563	47,716	48,063	48,892	48,978	46,342	49,652	49,652
NASDAQ	15,645	10,466	15,011	19,311	23,242	17,446	19,114	20,370	21,122	21,456	22,660	23,725	23,366	23,242	23,462	22,668	21,591	24,892	24,892