

Employment Situation

- Increase of 287,000 Nonfarm Employment
 - But...last month was only 11,000
- Weekly hours slightly less than in 2015
- Hourly earnings up slightly

- Translates to a 2.3% wage increase

Source: BLS

Employment Situation

HOUSEHOLD DATA

Summary table A. Household data, seasonally adjusted

[Numbers in thousands]

Category	June 2015	Apr. 2016	May 2016	June 2016	Change from: May 2016-June 2016
Employment status					
Civilian noninstitutional population.....	250,663	252,969	253,174	253,397	223
Civilian labor force.....	156,984	158,924	158,466	158,880	414
Participation rate.....	62.6	62.8	62.6	62.7	0.1
Employed.....	148,722	151,004	151,030	151,097	67
Employment-population ratio.....	59.3	59.7	59.7	59.6	-0.1
Unemployed.....	8,262	7,920	7,436	7,783	347
Unemployment rate.....	5.3	5.0	4.7	4.9	0.2
Not in labor force.....	93,679	94,044	94,708	94,517	-191

Labor Market Conditions Index

Source: Federal Reserve Bank

LMCI	April Release	May Release	June Release
June 2015	1.8	1.8	1.6
July 2015	1.7	1.9	1.8
August 2015	1.5	1.7	1.4
September 2015	1.4	1.5	1.7
October 2015	2.6	2.8	3.1
November 2015	2.3	2.6	2.8
December 2015	1.4	1.8	1.8
January 2016	-1.8	-1.3	-1.5
February 2016	-2.6	-2.4	-2.7
March 2016	-2.1	-3.0	-3.3
April 2016	-0.9	-3.4	-3.2
May 2016		-4.8	-3.6
June 2016			-1.9

Average Monthly Change in Expansion = 4
Average Monthly Change in Recession = -20