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Existing Home Sales (5/31/2007 to 5/31/2017)



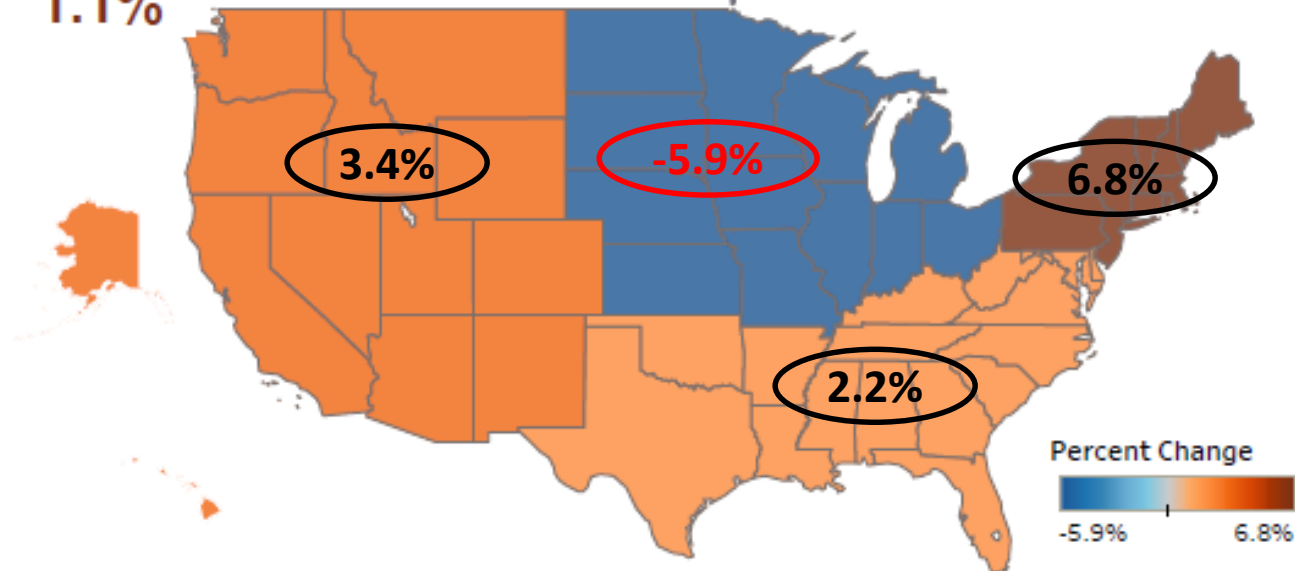
Source: National Assoc. of Realtors

EXISTING - HOME SALES AND PRICES MAY 2017

Home sales

While nationwide Home sales increased 1.1% compared to a month ago, let's take a look at Home sales by region:

1.1%



Existing-Home Sales: May 2017



Total existing-home sales climbed 1.1% to a seasonally adjusted annual rate of 5.62M in May from a downwardly revised 5.56M in April. Last month's sales pace is 2.7% above a year ago and is the third highest over the past year.

National Median Homes

Sales increased to 5.62M (from 5.56M in April*)



Price: \$252,800

Single-Family Homes

Sales bumped up to 4.98M (from 4.93M in April*)



Price: \$254,600

Condos and Co-ops

Sales rose to 640,000 (from 630,000 in April*)



Price: \$238,700

EHS FACTS:

- ⊙ First-time buyers were 33% of sales in May, which is down from 34% in April but up from 30% a year ago. NAR's 2016 Profile of Home Buyers and Sellers – released in late 2016 – revealed that the annual share of first-time buyers was 35%.
- ⊙ All-cash sales were 22% of transactions in May, up from 21% in April and unchanged from a year ago.
- ⊙ Properties typically stayed on the market for 27 days in May, which is down from 29 days in April and 32 days a year ago, and is as the shortest timeframe since NAR began tracking in May 2011.



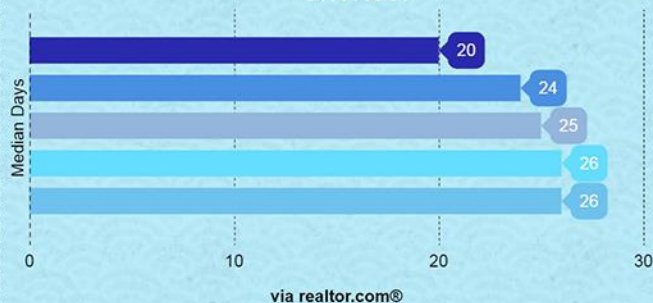
About EHS:

Each month, the Research Division of the National Association of REALTORS® receives data on existing-home sales (single-family, condos and co-ops) from local associations/boards and multiple listing services (MLS) nationwide. NAR captures 30-40% of all existing-home sale transactions with its monthly survey. The data provide the total number of closed existing-home sales in each association/board/MLS and also total sales within a wide range of price categories.


*Seasonally adjusted figures. For more on how EHS is calculated, go to: www.realtor.org/topics/existing-home-sales



Markets Where Listings Remained on Market Shortest



■ Seattle-Tacoma-Bellevue, WA ■ San Fran-Oakland-Hayward, CA
 ■ San Jose-Sunnyv-Santa Clara.. ■ Salt Lake City, UT ■ Ogden-Clearfield, UT



**West: Sales
1.22M*, median
price \$368,800**

**Midwest: Sales
1.28M*, median
price \$203,900**

**South: Sales
2.34M*, median
price \$221,900**

**Northeast: Sales
780K*, median
price \$281,300**

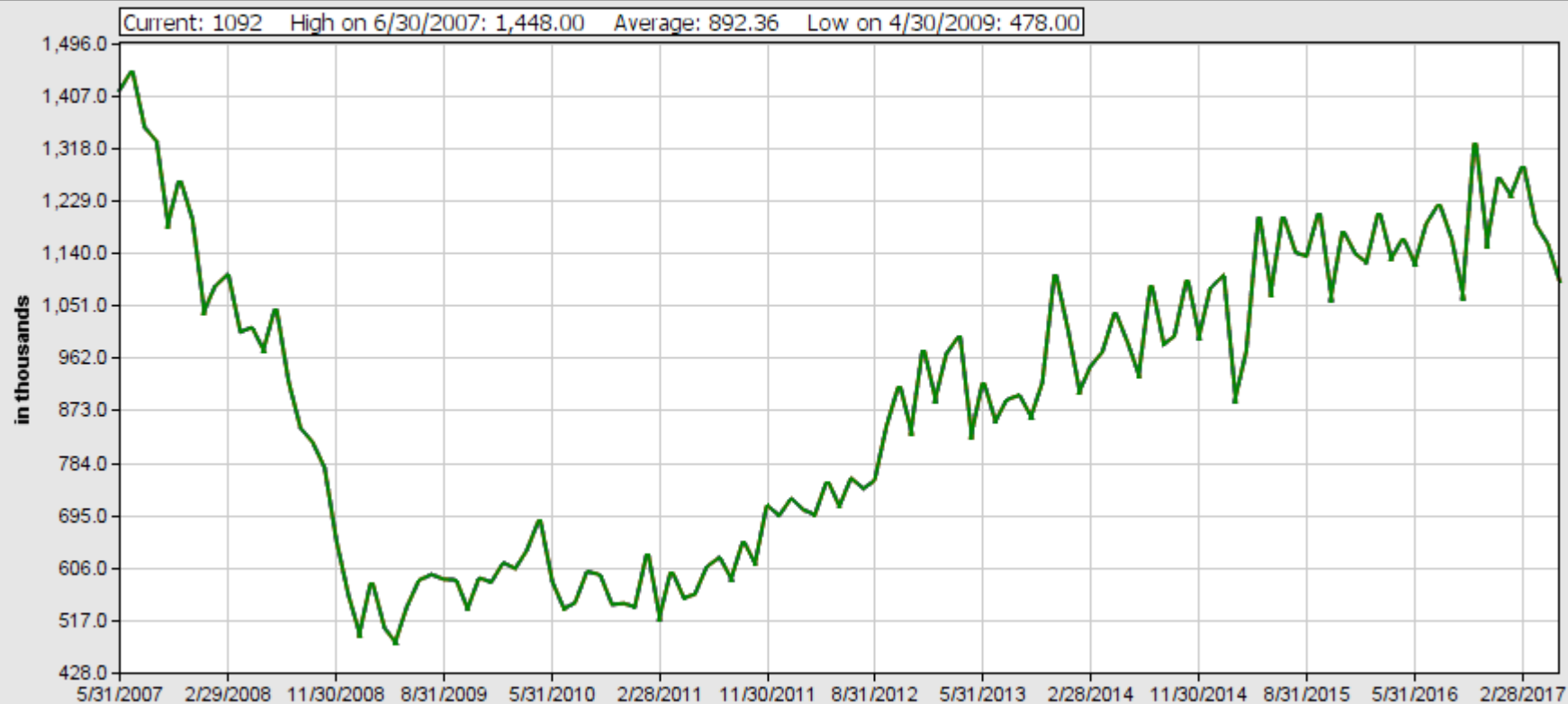
Building Permits (5/31/2007 to 5/31/2017)

Current: 1168 High on 5/31/2007: 1,493.00 Average: 926.51 Low on 3/31/2009: 513.00



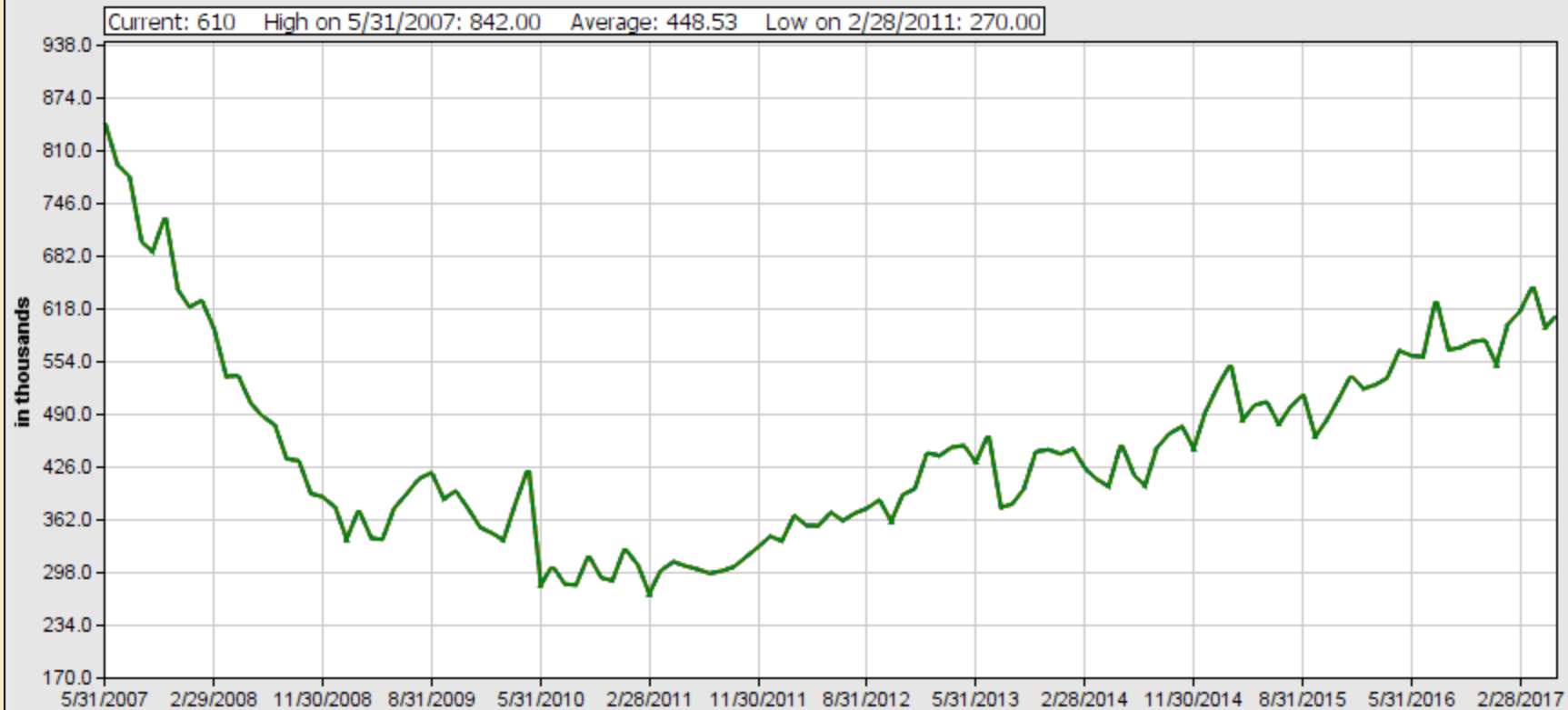
Source: U.S. Census Bureau

Housing Starts (5/31/2007 to 5/31/2017)



Source: U.S. Census Bureau

New Home Sales (5/31/2007 to 5/31/2017)



Source: U.S. Census Bureau

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