

Seifried
& Brew
LLC

3Q 2017 GDP (Second Estimate)

3.3%

Contribution to GDP by Component: 2017 (III) vs. 2017 (II)

	Contribution to 3.3% growth 3Q17		Contribution to 3.1% growth 2Q17
	Advance Est.	Second Est.	
Consumer	1.62	1.60	2.24
Investment	0.98	1.20	0.64
Government	-0.02	0.07	-0.03
Export - Import	0.41	0.43	0.21

**Contribution from Gross Private
Investment**

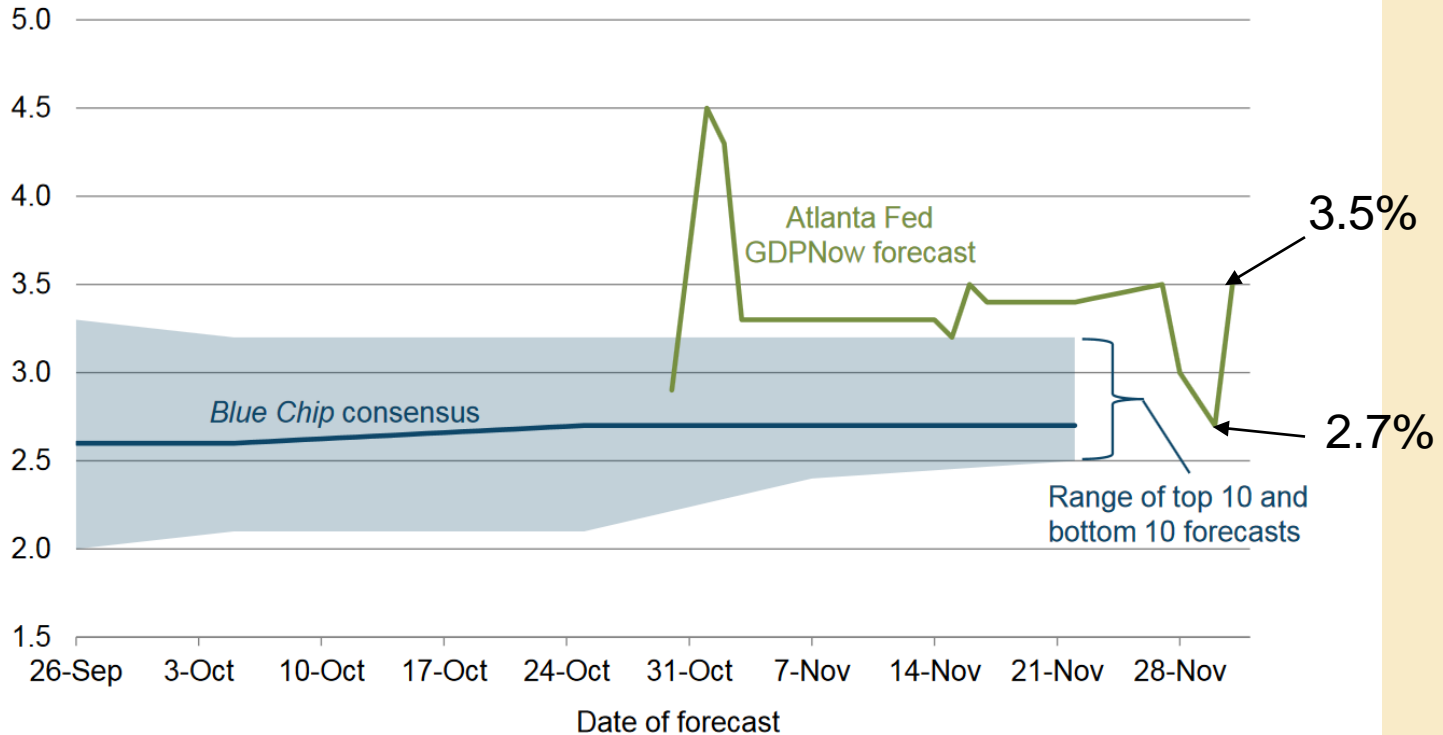
	Advance Est.	Second Est.	Change
Total	0.98	1.20	0.22
Fixed Investments	0.25	0.39	0.14
Nonresidential	0.49	0.59	0.10
Residential	-0.24	-0.20	0.04
Inventories	0.73	0.80	0.07

**Contribution from Gross Private
Investment**

	2Q 2017	3Q2017 Second Est.	Change
Total	0.64	1.20	0.56
Fixed Investments	0.53	0.39	-0.14
Nonresidential	0.82	0.59	-0.23
Residential	-0.30	-0.20	0.10
Inventories	0.12	0.80	0.68

**Evolution of Atlanta Fed GDPNow real
GDP forecast for 2017: Q4**
Quarterly percent change (SAAR)

GDPNow™



Sources: *Blue Chip Economic Indicators* and *Blue Chip Financial Forecasts*

Note: The top (bottom) 10 forecast is an average of the highest (lowest) 10 forecasts in the *Blue Chip* survey.

Seifried
& Brew
LLC