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3Q GDP

2018Q2				Change to Third Release
Release	Advance	Second	Third	Advance
GDP	4.1	4.2	4.2	0.10
Consumer	2.69	2.55	2.57	-0.12
Investment	-0.06	0.1	-0.07	-0.01
Export - Import	1.03	1.17	1.22	0.19
Government	0.37	0.41	0.43	0.06
2018Q3				Change to Third Release
Release	Advance	Second	Third	Advance
GDP	3.5	3.5	12/21/2018	NA
Consumer	2.69	2.45		NA
Investment	2.03	2.52		NA
Export - Import	-1.78	-1.91		NA
Government	0.56	0.44		NA

Advance Inventories Report

	 ADVANCE INTERNATIONAL TRADE: GOODS DEFICIT	 ADVANCE WHOLESALE INVENTORIES	 ADVANCE RETAIL INVENTORIES
OCTOBER 2018	\$77.2 Billion +1.3%[°]	\$650.4 Billion +0.7% Survey = 0.4%	\$648.5 Billion +0.9% Survey = 0.5%
SEPTEMBER 2018	\$76.3 Billion	\$646.0 Billion (R)	\$642.7 Billion (R)

Next release: December 28, 2018.

* The 90 percent confidence interval includes zero. There is insufficient evidence to conclude that the actual change is different from zero.

[°] Statistical significance is not applicable or not measurable.

Data adjusted for seasonality but not price changes.

Source: U.S. Census Bureau; Advance Economic Indicators Report, November 28, 2018.

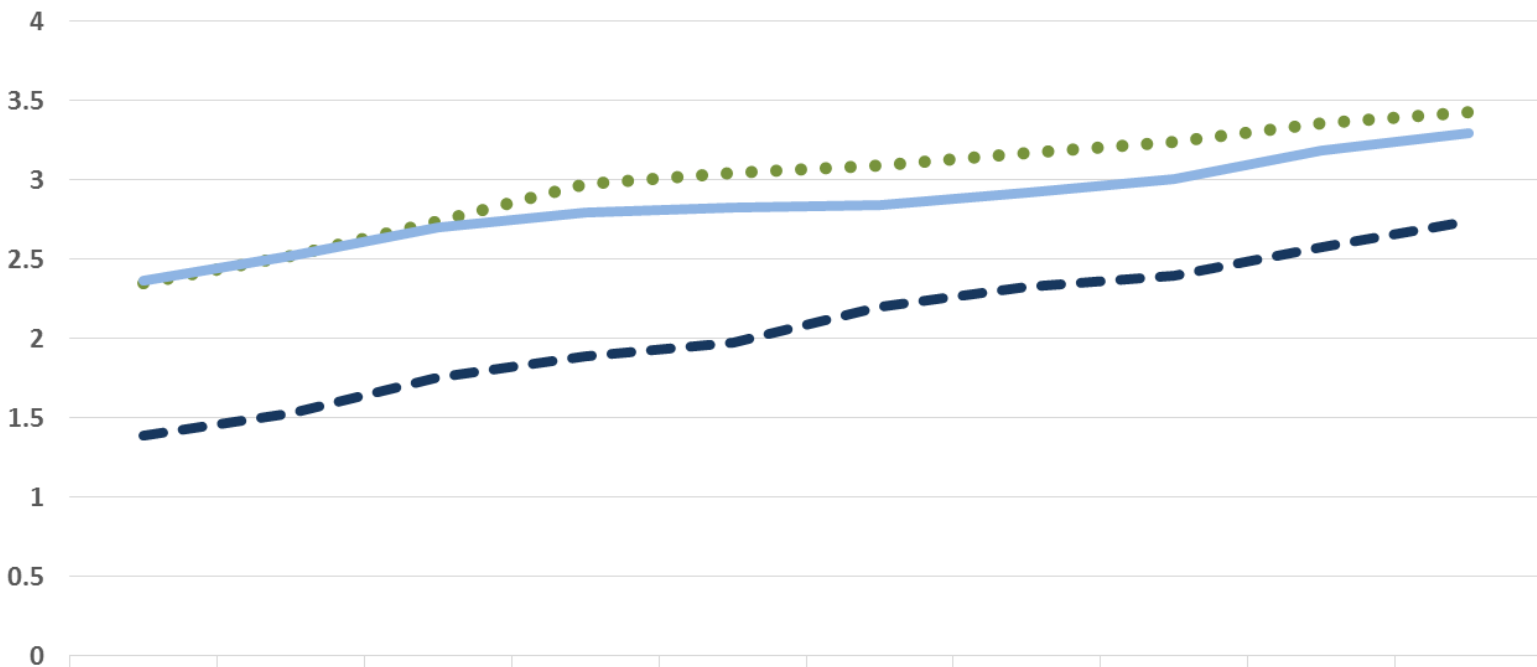
Construction Spending

Value of Construction Put in Place - Seasonally Adjusted Annual Rate

(Millions of dollars. Details may not add to totals due to rounding.)

Type of Construction:	Oct 2018 ^P	Sep 2018 ^F	Aug 2018 ^F	Jul 2018	Jun 2018	Oct 2017	Percent change Oct 2018 from -	
							Sep 2018	Oct 2017
Total Construction	1,308,848	1,310,806	1,311,824	1,317,701	1,314,788	1,247,531	-0.1	4.9
Residential	545,066	547,638	547,452	561,839	558,134	535,936	-0.5	1.7
Nonresidential	763,782	763,168	764,372	755,862	756,654	711,595	0.1	7.3
Lodging	34,335	33,824	32,536	31,602	31,573	28,868	1.5	18.9
Office	76,024	73,569	73,778	72,778	72,518	66,235	3.3	14.8
Commercial	88,686	88,886	88,335	91,317	92,985	87,330	-0.2	1.6
Health care	42,400	42,418	42,155	41,523	41,913	42,811	0.0	-1.0
Educational	98,891	96,805	94,419	90,955	91,303	90,743	2.2	9.0
Religious	2,960	2,886	2,907	2,854	2,844	3,255	2.6	-9.1
Public safety	9,547	9,223	9,510	9,420	9,437	8,655	3.5	10.3
Amusement and recreation	27,877	27,905	27,886	27,859	26,587	23,985	-0.1	16.2
Transportation	53,458	54,024	53,898	53,387	52,848	47,516	-1.0	12.5
Communication	23,863	24,011	24,187	24,215	24,447	25,027	-0.6	-4.7
Power	99,357	101,564	103,578	103,037	103,148	91,432	-2.2	8.7
Highway and street	94,790	94,851	96,808	95,749	95,934	90,100	-0.1	5.2
Sewage and waste disposal	22,222	22,483	22,347	21,755	22,536	20,651	-1.2	7.6
Water supply	14,165	13,971	14,837	14,691	15,377	11,513	1.4	23.0
Conservation and development	8,105	8,866	9,492	9,212	8,484	8,067	-8.6	0.5
Manufacturing	67,102	67,882	67,697	65,509	64,722	65,409	-1.1	2.6

US Treasury Curve



	3 mo	6 mo	1 yr	2 yr	3 yr	5 yr	7 yr	10 yr	20 yr	30 yr
12/29/2017	1.39	1.53	1.76	1.89	1.98	2.2	2.33	2.4	2.58	2.74
11/8/2018	2.35	2.52	2.74	2.98	3.05	3.09	3.17	3.24	3.36	3.43
11/30/2018	2.37	2.52	2.7	2.8	2.83	2.84	2.92	3.01	3.19	3.3

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